

NEWS RELEASE

For immediate release
October 9, 2012

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Fourteen Iowa Water Quality Projects Benefit from more than \$13 million in State Revolving Fund Loans

Bennett, Griswold, Kelley, Kiron, Lake Creek District, Laurens, Le Mars, Liscomb, Lohrville, Melborne, Terril, Walker, Wapello and Winterset benefit from Construction and Planning & Design Loans

Des Moines, Iowa – The Iowa Finance Authority recently approved a combined total of more than \$13 million in water quality loans to assist Bennett, Griswold, Kelley, Kiron, Lake Creek District, Laurens, Le Mars, Liscomb, Lohrville, Melborne, Terril, Walker, Wapello and Winterset. The Construction Loans are a source of low-interest financing for these communities to address pollution of Iowa streams and lakes and the Planning & Design Loans will assist with project expenses. The funding is made available through the State Revolving Fund's Construction Loan and Planning & Design Loan Programs.

"The State Revolving Fund offers Iowa communities and municipalities the most affordable option for upgrading or constructing water quality projects," said Iowa Finance Authority Executive Director Dave Jamison. "The State Revolving Fund has assisted more than 500 Iowa communities and I congratulate the most recent fourteen communities that will benefit from the State Revolving Fund's financing and affordable rates for many years to come."

"We are pleased to offer low-interest funding for these fourteen projects in order to improve the overall water quality of Iowa's streams and waterways," said the Iowa Department of Natural Resources Executive Director Chuck Gipp.

Recent loan recipients:

Loan recipient	Amount	Project Type	Contact
City of Bennett	\$275,000	Clean Water - Construction	Charlene Myers , 563.890.2361
City of Griswold	\$1,637,000	Clean Water - Construction	Chelsea Fulton , 712.778.2713
City of Kelley	\$70,000	Drinking Water - P&D	Jodi Meredith , 515.769.2213
City of Kiron	\$92,000	Clean Water - P&D	Dorothy Pingel , 712.675.4700
Lake Creek Sanitary District	\$1,281,000	Clean Water - Construction	Glen Huntington , 712.732.6580
City of Laurens	\$55,000	Drinking Water - P&D	Barb Smith , 712.841.4526
City of Le Mars	\$390,000	Drinking Water - P&D	Scott Langel , 712.548.4957
City of Liscomb	\$473,000	Clean Water - Construction	Kristi Schiebel , 641.496.5419
City of Lohrville	\$3,724,000	Clean Water - Construction	Therese Berning , 712.465.2595
City of Melborne	\$190,000	Clean Water - P&D	Marilyn Purdy , 641.482.3338
City of Terril	\$1,077,000	Clean Water - Construction	Dana Loring , 712.853.6227
City of Walker	\$2,158,000	Clean Water - Construction	Judy Lahue , 319.448.4359
City of Wapello	\$125,000	Clean Water - P&D	Celia Drayfahl , 319.523.4091
City of Winterset	\$1,460,000	Clean Water - Construction	Mark Nitchals , 515.462.1422
Total	\$13,007,000		

The Iowa Finance Authority has awarded Iowa communities and municipalities more than \$1.8 billion in Construction Loans and \$120 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit www.iowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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