

# NEWS RELEASE



For immediate release  
July 11, 2011

For more information:  
Ashley Jared  
515.725.4934

## **Eight Iowa communities to benefit from more than \$4.5 million in Iowa Finance Authority water quality loans**

***Communities of Churdan, Epworth, Fort Dodge, Humboldt, Keokuk, Kiron, Nemaha and Rowan benefit from no-interest Planning & Design Loans***

Des Moines, Iowa – The Iowa Finance Authority recently approved a total of more than \$4.5 million in Planning & Design Loans to assist the communities of Churdan, Epworth, Fort Dodge, Humboldt, Keokuk, Kiron, Nemaha and Rowan in the first stages of drinking water and wastewater infrastructure projects. The Planning & Design Loans will assist the communities with project expenses such as engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

“I commend the communities of Churdan, Epworth, Fort Dodge, Humboldt, Keokuk, Kiron, Nemaha and Rowan for recognizing the Iowa Finance Authority’s no-interest Planning & Design Loan as the best choice for affordable financing for their water infrastructure projects,” said Iowa Finance Authority Executive Director Dave Jamison. “The decision to use the state’s Planning & Design Loan program will allow their residents to enjoy affordable rates and quality water infrastructure for generations to come.”

Recent loan recipients:

| <b>Loan recipient</b> | <b>Amount</b>      | <b>Project Type</b> |
|-----------------------|--------------------|---------------------|
| City of Churdan       | \$53,500           | Drinking Water      |
| City of Epworth       | \$400,000          | Wastewater          |
| City of Fort Dodge    | \$3,000,000        | Wastewater          |
| City of Humboldt      | \$481,600          | Drinking Water      |
| City of Keokuk        | \$340,000          | Wastewater          |
| City of Kiron         | \$92,000           | Wastewater          |
| City of Nemaha        | \$75,000           | Wastewater          |
| City of Rowan         | \$136,400          | Wastewater          |
| <b>Total</b>          | <b>\$4,578,500</b> |                     |

IFA has awarded Iowa communities and municipalities more than \$110 million through the Planning & Design Loan program since the program’s inception in late 2005. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit [www.iowaSRF.com](http://www.iowaSRF.com).

*The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*