

## NEWS RELEASE

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### **Iowa Finance Authority approves more than \$3.4 million in water quality loans to assist 20 communities in moving drinking and wastewater infrastructure projects forward**

***Iowa counties of Bremer, Butler, Des Moines, Floyd, Iowa, Jasper, Jefferson, Lee, Louisa, Marshall, Story and Warren will benefit from state's no-interest Planning & Design Loans***

Des Moines, Iowa – The Iowa Finance Authority (IFA) recently approved a total of more than \$3.4 million in Planning & Design Loans to assist in the vital first stages of twenty water quality projects in twelve counties throughout Iowa. The Planning & Design Loans will assist with project expenses such as engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

“The twenty communities that will benefit from the Planning & Design Loans announced today add to the growing list of hundreds of Iowa communities that have benefited from a total of more than \$107 million in loans since the program’s inception,” said IFA Executive Director Dave Jamison. “IFA is proud that so many Iowa communities and municipalities are recognizing Planning & Design Loans as their best choice for affordable financing for their drinking and wastewater projects and we look forward to assisting in the advancement of many more projects through the unique, no-interest Planning & Design Loan product.”

Recent loan recipients:

<b>Loan recipient</b>	<b>Amount</b>	<b>Project Type</b>
City of Albion	\$89,100	Drinking Water
City of Charles City	\$400,000	Wastewater
City of Colo	\$20,000	Wastewater
City of Denver	\$550,000	Wastewater
City of Grand Mound	\$201,040	Wastewater
City of Martensdale	\$220,000	Wastewater
City of North English	\$140,000	Wastewater
City of Prairie City	\$260,700	Wastewater
City of Story City	\$227,100	Drinking Water
City of Wapello	\$115,000	Wastewater
Homestead Sanitary District	\$140,000	Wastewater
Regional Utility Service Systems - City of Abingdon	\$100,000	Wastewater
Regional Utility Service Systems - City of Augusta	\$193,000	Wastewater
Regional Utility Service Systems - City of Croton	\$100,000	Wastewater
Regional Utility Service Systems - City of Greenbriar	\$100,000	Wastewater
Regional Utility Service Systems - City of Lakewood	\$100,000	Wastewater
Regional Utility Service Systems - City of Libertyville	\$100,000	Wastewater
Regional Utility Service Systems - City of Moar	\$100,000	Wastewater
Regional Utility Service Systems - City of Powdertown	\$100,000	Wastewater
Regional Utility Service Systems - City of Wever	\$193,000	Wastewater
<b>Total</b>	<b>\$3,448,940</b>	

IFA has awarded Iowa communities and municipalities more than \$107 million through the Planning & Design Loan program since the program's inception in late 2005. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit [www.iowaSRF.com](http://www.iowaSRF.com).

*The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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