



NEWS RELEASE

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Twenty-Nine Iowa Cities Receive \$33.7 Million in Low-Interest State Revolving Fund Loans for Water Quality Initiatives

State Revolving Fund Assists Cities with Moving Water Quality Projects Forward

Des Moines – Twenty-nine Iowa cities will benefit from a combined total of more than \$33.7 million in low-cost water quality loans through the State Revolving Fund. State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund.

“More than 500 Iowa communities have recognized the State Revolving Fund as their best choice for low-cost financing of their water quality initiatives,” said Iowa Finance Authority Executive Director Dave Jamison. “The Iowa Finance Authority is proud to partner with the latest twenty-nine communities to receive State Revolving Fund loans and look forward to seeing the ripple effects of this financing all across the state.”

“The State Revolving Fund is an important resource for Iowa communities as they face a wide-array of water quality improvement needs,” said Iowa Department of Natural Resources Director Chuck Gipp. “Quality water costs money, and the State Revolving Fund helps make the investment in Iowa’s water more affordable for communities.”

The State Revolving Fund has awarded Iowa communities and municipalities more than \$2.1 billion in Construction Loans and \$130 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit IowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure project.

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Recent loan recipients:

Loan recipient	County	Amount	Project Type	Contact
New Albin	Allamakee	\$50,000	Planning & Design	Niki Konkel: 563-544-4260
Aplington	Butler	\$800,000	Drinking Water Construction	Deb Prier: 319-347-2425
Rockwell City	Calhoun	\$182,500	Planning & Design	Kelly Smidt: 712-297-7041
Cumberland	Cass	\$396,000	Drinking Water Construction	Grace Smith: 712-774-5614
Monona	Clayton	\$30,000	Planning & Design	Dan Canton: 563-539-2355
Holy Cross	Dubuque	\$750,000	Clean Water Construction	Donna Sweeney: 563-870-2475
Farley	Dubuque	\$35,000	Planning & Design	Ashley Jasper: 563-744-3475
Dike	Grundy	\$220,000	Planning & Design	Patti Freese: 319-989-2291
New London	Henry	\$4,891,000	Clean Water Construction	Kasi Howard: 319-367-7702
New London Municipal Utilities	Henry	\$370,000	Drinking Water Construction	Kasi Howard: 319-367-7702
Arthur	Ida	\$85,300	Planning & Design	Nancy Imhoff: 712-367-2271
Battle Creek	Ida	\$263,000	Clean Water Construction	Diane Lansink: 712-365-4646
Miles	Jackson	\$120,000	Planning & Design	Sue Papke: 563-682-7618
Lambs Grove	Jasper	\$181,000	Clean Water Construction	Christina Machin: 641-891-1309
Oxford	Johnson	\$67,000	Planning & Design	Penny Jenn: 319-828-4742
North Liberty	Johnston	\$1,350,000	Planning & Design	Tracey Mulcahey: 319-626-5700
Keota	Keokuk	\$50,000	Planning & Design	Niki Osweiler: 641-636-2266
Keokuk	Lee	\$5,333,000	Clean Water Construction	Mark Boussetot: 319-524-2050
Columbus Junction	Louisa	\$1,206,000	Drinking Water Construction	Julie Heindel: 319-728-7971
Pella	Marion	\$1,150,000	Planning & Design	Denny Buyert: 641-628-1601
Hastings	Mills	\$120,000	Planning & Design	Joleen Elwood: 712-624-9021
Elliott	Montgomery	\$250,000	Clean Water Construction	Beth Peterson: 712-767-2351
Des Moines Metro Wastewater Reclamation Authority	Multiple	\$1,800,000	Clean Water Construction	Scott Hutchens: 515-323-8031
Des Moines Metro Wastewater Reclamation Authority	Multiple	\$5,400,000	Clean Water Construction	Scott Hutchens: 515-323-8031
Des Moines Metro Wastewater Reclamation Authority	Multiple	\$6,000,000	Clean Water Construction	Scott Hutchens: 515-323-8031
Sanborn	O'Brien	\$225,000	Planning & Design	Becki Enger: 712-930-3842
Ashton	Osceola	\$400,000	Clean Water Construction	Nancy Marnach: 712-724-6297
Fonda	Pocahontas	\$200,000	Planning & Design	Phyllis Menke: 712-288-4466
Grimes	Polk	\$950,000	Planning & Design	Rochelle Williams: 515-986-3036
Ames	Story	\$375,000	Planning & Design	Eric Cowles: 515-239-5277
Roland	Story	\$150,000	Planning & Design	Jodi Meredith: 515-388-4861
Seymour	Wayne	\$343,000	Clean Water Construction	Mary Haines: 641-898-2966

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