RESOLUTION
TG 14-06

WHEREAS, Iowa Title Guaranty (ITG) is a division of the Iowa Finance Authority (the "Authority"), created by Iowa Code §16.2A. The ITG Board (the "Board"), in accordance with the statutory directives set forth in Chapter 16 of the Code of Iowa, as amended, operates a program to offer guaranties of real property titles to facilitate mortgage lenders' participation in the secondary market and to add to the integrity of the land-title transfer system in the state of Iowa; and

WHEREAS, pursuant to Iowa Code §16.91(1) and 265 Iowa Administrative Code 9.8(16) ITG shall adopt and issue such contracts, forms, and manuals as ITG deems necessary to set out standards and requirements, and such other matters that the division deems necessary for implementation and effective administration of the ITG program; and

WHEREAS, pursuant to Iowa Code §16.91(1) and 265 Iowa Administrative Code 9.8(1) the form of ITG commitments and certificates will be adopted, revised or amended by resolution of the Board, subject to the approval of the IFA Board; and

WHEREAS; the June 2014 ITG Residential Forms Manual has now been presented to the Board, and said Manual specifies which forms require Board approval, and which do not, said Manual being hereby incorporated by reference; and

WHEREAS; it is the desire of the ITG Director and Staff to obtain Board approval of the specified forms and;

WHEREAS; it is also the desire of the ITG Director and Staff to be allowed by the Board to maintain the use of any existing forms, until such time of discontinuance of those forms at the time of the Director's choosing; and

WHEREAS; ITG requested that the Board approve the specified forms in the manual; and

NOW, THEREFORE, BE IT RESOLVED that the Iowa Title Guaranty Board approves the specified forms in the Manual, allows the continued use of any previously approved forms, and directs ITG to proceed with notifying the IFA Board of the ITG Board's consent to adoption of the specified forms, and further directs that the specified forms be incorporated into ITG systems and use at a time to be chosen by the ITG Director.

PASSED AND APPROVED this 6th day of August, 2014.

Pat Schneider, Title Guaranty Board Chair

David Jamison, Title Guaranty Board Secretary

(Seal)