

Iowa Balance of State

2014 Continuum of Care Competition Planning

Framework:

- HUD is requiring a 2% cut to Tier 1, based on each CoC's Annual Renewal Demand.
- Balance of State Annual Renewal Demand = \$4,683,039
- Amount that must be cut from Tier 1 = \$93,661
- All unspent funds in most recent year = \$58,166
- The difference, if all unspent funds are cut (and are accurate), that still has to be cut = \$35,495 (0.76% of the ARD)

Options:

- 1) First cut all unspent funds (after verifying accuracy), then take an additional 0.76% from all projects.
- 2) First cut all unspent funds (after verifying accuracy), then take an additional 0.76% through a tiered system for the lowest scoring agencies from last year's results. Possible tiers: lowest scoring 10% of agencies (3 agencies) receive 93% of their funds after eliminating unspent funds; next 3 scoring agencies receive 96% of funds; next 3 scoring agencies receive 98% of funds.
- 3) First cut all unspent funds (after verifying accuracy). Then move forward with the proposed 2014 draft application. Use this application to score and set up a similar tiering system as above, but with the new scoring from the new application.
- 4) Move the lowest scoring agency from the 2013 competition into Tier 2. This would get to \$80,330 of the required \$93,661 cut. Would still need to cut an additional \$13,331. If all unspent funds are also cut, this would get beyond the required 2% cut, and would free up \$44,835 that could possibly be available for a new project.
- 5) Any other option.

Possible Timeline:

- September 23rd: Projects must review spending numbers and submit any corrections (with documentation)
- October 3rd, noon: Project applications due
- October 10th: Iowa Council on Homelessness special meeting on to vote on project ranking
- October 17th: Any appeals due
- Week of October 20th: Executive Committee meets the week of October 20th to review any appeals
- October 27th: Submit Balance of State application rankings and all applications to HUD