



2014 Exhibit Checklist 10% Test for Carryover Allocation

In addition to updating the application, the following exhibits must be uploaded to the application and submitted to the Iowa Finance Authority by 4:30 pm on March 31, 2015 through the TAC on-line system:

Exhibit #:

- 1C - Application Certification (IFA Form Required)
- 2C – Copy of Recorded Warranty Deed or Recorded Long-Term Lease
- 3C - Original Certificate to Ownership and Basis (IFA Form Required)
- 4C - Current Partnership Documents (Including the Development Agreement)
- 5C - Documentation of Enforceable Financing Commitments (Sample provided)
- 6C - Documentation of Current Status of All Other Sources of Funds (Sample provided)
- 7C - Documentation of Syndication Equity Commitment with Equity Factor & Pay-in Schedule (Sample provided)
- 8C - Documentation of Owner Equity (IFA Form Required)
- 9C - Ownership Entity's Title Opinion or Title Guaranty Certificate
- 10C - Original Attorney's Opinion (Sample Provided)
- 11C - Original Independent Auditor's Report (Sample Provided)
- 12C - Exhibit A to Auditor's Report (Sample Provided)
- 13C - Plans & Specs submitted to State/Local Jurisdiction with Approval Statement from IFA Construction Analyst
- 14C - Documentation on Status of Zoning
- 15C – Construction Checklist (IFA Form Required) and Construction Completion Schedule (IFA Form Required)
- 16C – IRS Form 8821 completed for the Developer/Co-Developer (Link provided on IFA website)
- 17C – Targeting Plan Memorandum of Understanding between the Ownership Entity or Developer, Management Company and the Lead Local Agency. Refer to 2014 QAP Section 5.16.

If awarded under the non-profit set-aside or a non-profit entity is materially participating:

18C-1SA – Print out confirming the non-profit is still a qualified non-profit with the IRS www.irs.gov/app/pub-78/

If the Project has been approved by IFA prior to the due date listed above for late submission, the Applicant will be billed an additional amount equal to the Application Fee as listed in 3.4.7 of the 2014 QAP.

The \$2,000 Construction monitoring fee is due at submission of the Carryover-10% Test Application in the TAC on-line system. Refer to 2014 QAP Section 3.4.7.