



NEWS RELEASE

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Iowa Finance Authority Names Top Iowa Lenders Iowa lenders recognized for outstanding efforts in advancing homeownership

(Des Moines, Iowa) – The Iowa Finance Authority today recognized the top Iowa lenders from throughout the state for their efforts in advancing affordable homeownership through the Iowa Finance Authority’s programs in calendar year 2014.

The Iowa Finance Authority offers affordable mortgage and down payment assistance programs for eligible home buyers through a network of Participating Lenders throughout the state. In 2014, local lenders assisted a total of more than 1,500 Iowans to purchase a home using Iowa Finance Authority programs which offer affordable mortgages as well as grants to cover down payment and closing costs. Through its partnership with Participating Lenders, the Iowa Finance Authority invested over \$143 million in affordable mortgages for Iowans in 2014.

In addition, the Iowa Finance Authority jointly administers the Military Homeownership Assistance Program with the Iowa Department of Veterans Affairs. This program offers eligible service members and veterans a \$5,000 down payment assistance grant. More information about these programs is available at IowaFinanceAuthority.gov.

“The Iowa Finance Authority’s partnerships with lenders throughout the state means that Iowans can benefit from both the convenience of working with their local lender and access to Iowa Finance Authority’s unique homeownership programs,” said Iowa Finance Authority Executive Director Dave Jamison. “I thank our lender partners recognized today for their shared dedication to connecting Iowans with affordable homeownership opportunities.”

2014 Lender Awards

TOP LENDER

- **Iowa Bankers Mortgage Corporation (IBMC), statewide**
 - 300 home buyers assisted
 - \$24.8 million in loans

GOLD - \$15 million or more in loan volume

- **Wells Fargo, statewide**
 - 167 home buyers assisted
 - \$15.9 million in loans

SILVER - \$8 million or more in loan volume

- **US Bank, statewide**
 - 92 home buyers assisted
 - \$8.7 million in loans

- **First American Bank, Clive**
 - 76 home buyers assisted
 - \$8.4 million in loans

BRONZE - \$5 million or more in loan volume

- **Great Western Bank, Ames**
 - 66 home buyers assisted
 - \$6.8 million in loans

- **American National Bank, Council Bluffs**
 - 58 home buyers assisted
 - \$5 million in loans

GOOD SAMARITAN AWARDS

The Iowa Finance Authority strives to provide excellent customer service to Iowa home buyers. The lenders receiving Good Samaritan awards went the extra mile in 2014 to assist home buyers.

- Cindy Bednarczyk of Bank Iowa, Newton
- Becky Trotter of Boone Bank & Trust, Boone

The Iowa Legislature created the Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority's role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The Iowa Finance Authority is a self-supporting public agency.

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