

**RESOLUTION**  
**TG 15-02**

WHEREAS, the Iowa Title Guaranty Board (the "Board"), in accordance with the statutory directives set forth in Chapter 16 of the Code of Iowa, as amended, operates a program to offer guaranties of real property titles to facilitate mortgage lenders' participation in the secondary market and to add to the integrity of the land-title transfer system in the state of Iowa; and

WHEREAS, the Board may issue a ruling permanently or provisionally waiving the requirement of an up-to-date title plant set forth in Iowa Code §16.91(5)"a"(2) and 265 IAC 9.6(4)"a"; and

WHEREAS, on June 4, 2013 Guaranty Abstract Co. came before the Board and requested a provisional waiver of the title plant requirements for Davis County, and

WHEREAS on June 4, 2013 the Board granted Guaranty Abstract Co. a provisional waiver, subject to a Board requirement that the title plant be completed and certified by Iowa Title Guaranty staff as complete by June 5, 2014; and

WHEREAS, on March 11, 2014 Guaranty Abstract Co. came before the Board and requested an extension of the provisional waiver of the title plant requirement; and

WHEREAS, on March 11, 2014 the Board granted Guaranty Abstract Co. an extension of the provisional waiver, subject to a Board requirement that the title plant be completed and certified by Iowa Title Guaranty staff as complete by March 15, 2015 pursuant to 265 IAC 9.7(10) (1/13/2010); and

WHEREAS, on March 10, 2015 Guaranty Abstract Co. came before the Board and requested an extension of the provisional waiver of the title plant requirement; and

WHEREAS, on March 10, 2015 the Board granted Guaranty Abstract Co. an extension of the provisional waiver, subject to a Board requirement that the title plant be completed and certified by Iowa Title Guaranty staff as complete by June 2, 2015 pursuant to 265 IAC 9.7(10) (1/13/2010); and

WHEREAS, Guaranty Abstract Co. has provided monthly status reports to the Iowa Title Guaranty staff in sufficient detail to allow for the tracking of progress towards completion of the title plant.

WHEREAS, on April 27, 2015, Guaranty Abstract Co. notified Iowa Title Guaranty that the title plant was nearly complete and requested that Iowa Title Guaranty staff certify the title plant as complete pursuant to 265 IAC 9.7(10) (1/13/2010); and

WHEREAS, on May 7, 2015 the Iowa Title Guaranty designee Iowa Land Title Association (hereinafter ILTA) inspected the title plant and found it in compliance with the ILTA inspection guidelines as well as the criteria of Iowa Code Chapter 16 and 265 IAC 9.6(4)"a"; and

WHEREAS, pursuant to 265 IAC 9.7(10) (7/10/2013 effective 8/14/2013), the Board shall verify up-to-date title plant status before it grants up-to-date title plant status to Guaranty Abstract Co.; and

NOW THEREFORE, BE IT RESOLVED by the Iowa Title Guaranty Board as follows:

SECTION 1. Pursuant to 265 IAC 9.7(10) (7/10/2013 effective 8/14/2013), the Board verifies that the ILTA inspection shows that the title plant of Guaranty Abstract Co. meets the criteria set out in Iowa Code Chapter 16 and 265 IAC 9.6(4)"a";

SECTION 2. The Board verifies and grants up-to-date title plant status to Guaranty Abstract Co.

PASSED AND APPROVED THIS 2nd day of June, 2015

  
Pat Schneider,  
Iowa Title Guaranty Board Chair

  
David D. Jamison,  
Iowa Title Guaranty Board Secretary

(Seal)

