

## NEWS RELEASE

For immediate release:  
September 22, 2015

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### **State Revolving Fund Names 2015 Bank and Landowner of the Year for Outstanding Water Quality Efforts**

#### ***PCSB Bank Named Top Lender and Scott Davison, Page County Named Outstanding Landowner***

DES MOINES – PCSB Bank was recently recognized with the State Revolving Fund's 2015 statewide top lender award and Scott Davison of Page County was awarded the outstanding landowner of the year award for water quality efforts.

The State Revolving Fund provides low-interest loans to Iowans to assist in projects to reduce runoff in Iowa's waterways. The State Revolving Fund is jointly administered by the Iowa Finance Authority and the Iowa Department of Natural Resources in partnership with the Iowa Department of Agriculture and Land Stewardship.

PCSB Bank has participated in the Local Water Protection Program since its inception in 2006 and has assisted nearly 90 landowners with the financing of water quality improvements through the Local Water Protection Program. The program uses linked deposit accounts to reduce the interest rate charged to the borrower; the interest rate cannot exceed three percent. Linked deposits earn no interest and are charged no fees.

The recipient of the 2015 outstanding landowner award, Scott Davison utilized the Local Water Protection Program for the completion of ponds, water and sediment control basins and terraces on his farm in Page County.

"I commend PCSB Bank for their commitment to ensuring that Iowans have access to affordable financing to make vital water quality projects a reality," said Iowa Finance Authority Executive Director Dave Jamison. "I also congratulate Scott Davison for receiving the outstanding landowner award for his efforts in controlling runoff and ultimately improving Iowa's waterways."

"The State Revolving Fund's success is a testament to the partnerships with the hundreds of dedicated lenders and landowners throughout the state," said Jim Gillespie, Director of the Division of Soil Conservation and Water Quality. "I congratulate both PCSB Bank and Scott Davison for their outstanding work in their efforts to protect Iowa's natural resources."

"I want to thank PCSB Bank and Scott Davison for their efforts to preserve our waterways. Lenders and landowners like them are doing their part to improve water quality which will help keep Iowa waterways clean for generations to come," said Iowa Department of Natural Resources Director Chuck Gipp.

The State Revolving Fund features a variety of programs that offer low-interest loans to assist farmers, livestock producers, watershed organizations and others and are offered through participating lenders across the state. These programs have assisted more than 4,000 water quality projects in partnership with more than 500 participating lenders throughout the state since their inception. More information about the State Revolving Fund is available at: [IowaSRF.com](http://IowaSRF.com).

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