

RESOLUTION
ITG 15-07

WHEREAS, the Iowa Title Guaranty Board (the "Board"), in accordance with the statutory directives set forth in Chapter 16 of the Code of Iowa, as amended, operates a program to offer guaranties of real property titles to facilitate mortgage lenders' participation in the secondary market and to add to the integrity of the land-title transfer system in the state of Iowa; and

WHEREAS, the Board may issue a ruling permanently or provisionally waiving the requirement of an up-to-date title plant set forth in Iowa Code §16.91(5)"a"(2) and 265 Iowa Administrative Code 9.6(4) "a"; and

WHEREAS, on October 7, 2014, Members Title Services, LLC d/b/a Legal Abstract Company came before the Board and requested a provisional waiver of the title plant requirement for Muscatine County, and

WHEREAS, on December 2, 2014, the Board granted Members Title Services, LLC d/b/a Legal Abstract Company a provisional waiver, subject to a Board requirement that the title plant be completed and certified by Iowa Title Guaranty as complete by December 2, 2015; and

WHEREAS, Members Title Services, LLC d/b/a Legal Abstract Company has provided regular status reports to Iowa Title Guaranty in sufficient detail to allow for the tracking of progress towards completion of the title plant.

WHEREAS, on July 8, 2015, Members Title Services, LLC d/b/a Legal Abstract Company notified Iowa Title Guaranty that the title plant was nearly complete and requested that Iowa Title Guaranty certify the title plant as complete pursuant to 265 Iowa Administrative Code 9.7(10); and

WHEREAS, on August 12, 2015, Iowa Title Guaranty designee, Iowa Land Title Association ("ILTA"), inspected the title plant and found it in compliance with the ILTA inspection guidelines as well as the criteria of Iowa Code Chapter 16 and 265 Iowa Administrative Code 9.6(4) "a"; and

WHEREAS, pursuant to 265 Iowa Administrative Code 9.7(10), the Board shall verify up-to-date title plant status before it grants up-to-date title plant status to Members Title Services, LLC d/b/a Legal Abstract Company; and

NOW THEREFORE, BE IT RESOLVED by the Board as follows:

SECTION 1. Pursuant to 265 Iowa Administrative Code 9.7(10), the Board verifies that the ILTA inspection shows that the title plant of Members Title Services, LLC d/b/a Legal Abstract Company meets the criteria set out in Iowa Code Chapter 16 and 265 Iowa Administrative Code 9.6(4) "a";

SECTION 2. The Board verifies and grants up-to-date title plant status to Members Title Services, LLC d/b/a Legal Abstract Company.

PASSED AND APPROVED this 2nd day of October, 2015



Pat Schneider,
Iowa Title Guaranty Board Chair



Tara B. Lawrence,
Iowa Title Guaranty Board Secretary

(Seal)

