

LINN COUNTY BOARD OF SUPERVISORS

RESOLUTION #: 2016-1-14

WHEREAS, The Linn County Board of Supervisors has received a proposal from Healing Our Heroes and Seldin Company for the construction of a housing project for veterans; and

WHEREAS, the development team, consisting of Seldin Company and Healing Our Heroes, intends to submit an application for non-competitive State Low Income Housing Tax Credit (LIHTC) financing through the Iowa Finance Authority for the construction of a new housing facility near Fiserv Drive SW and Wilson Avenue SW, which would leverage a combined investment of approximately \$9,000,000 in the community and provide housing and associated services for veterans and their families; and

WHEREAS, the Linn County Board of Supervisors is desirous of supporting a range of high quality housing options affordable at a variety of price points to serve the needs in the community and specifically those of veterans; and

WHEREAS, the proposed project would not only benefit the veterans of Linn County, but the homeless/low income population of Linn County as a whole, by freeing up approximately 16% of the space within some other local agencies, enabling them to serve additional families that may have previously been turned away due to space limitations; and

WHEREAS, the Linn County Board of Supervisors has determined that the project provides a benefit to the County as a whole in meeting the housing needs of veterans in the community;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors supports the application to the Iowa Finance Authority for non-competitive Low Income Housing Tax Credits as proposed by Healing Our Heroes and Seldin Company, and authorizes staff to do those things reasonably necessary and in accordance with the Iowa Code to provide county support and expedite applicable county resources for which the project may qualify, which assistance is conditioned upon satisfaction of the following:

1. Partnership agreement between Seldin Company and Healing Our Heroes to develop the real estate as a housing project for veterans.
2. Securing all funding sources to construct the proposed facility, including, but not limited to, Low Income Housing Tax Credits through the Iowa Finance Authority.
3. Satisfaction of all requisite legislative proceeding required by Iowa Code to provide County assistance.

Passed this 20th day of January, 2016.

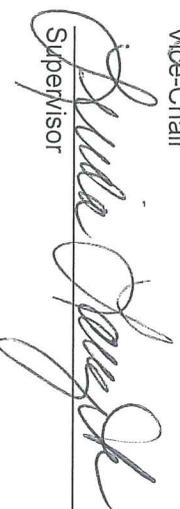
Linn County Board of Supervisors



Chair



Vice-Chair



Supervisor

2016-1-14

Supervisor

Supervisor

Aye: 3

Nay: 0

Abstain: 0

Absent: 2

Attest:

Joel Miller
Joel Miller, Linn County Auditor

State of Iowa)
) SS
County of Linn)

I, Joel Miller, County Auditor of Linn County, Iowa, and Clerk to the Board of Supervisors, Linn County, Iowa, hereby certify that at a regular meeting of the said Board of Supervisors, the foregoing resolution was duly adopted by a vote of:

3 Aye 0 Nay 0 Abstain 2 Absent

Myshana Sharp
Joel Miller

Subscribed and sworn to before me by the aforesaid Joel Miller, Myshana Sharp, Deputy

on this 20 day of January, 2016.

Amanda Hoy
Notary Public State of Iowa

