



NEWS RELEASE

For immediate release
October 27, 2016

For more information:
Ashley Jared
515.725.4934

21 Iowa Communities to Advance Water Quality Projects with \$31.2 Million in State Revolving Fund Loans

State Revolving Fund Assists Communities with Water Quality Projects

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources today announced that twenty-one Iowa communities will move water quality projects forward with the support of a combined total of more than \$31.2 million in low-cost water quality loans offered through the State Revolving Fund.

Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“The State Revolving Fund provides Iowa cities and municipalities with vital financing to move water quality projects forward,” said Iowa Finance Authority Executive Director Dave Jamison. “This affordable financing enhanced the lives of more than 600,000 Iowans in last fiscal year alone by ensuring quality water infrastructure at affordable rates.”

“The State Revolving Fund is an important resource for Iowa communities as they face a wide-array of water quality improvement needs,” said Iowa Department of Natural Resources Director Chuck Gipp. “The recent awardees join more than 500 other Iowa cities in recognizing the State Revolving Fund as their best choice for the financing of their water quality initiatives and I encourage other Iowa cities to utilize these unique programs.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$2.5 billion in Construction Loans and nearly \$150 million through Planning & Design Loans since the program’s inception.

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

-more-

Recent loan recipients:

Loan Recipient	County	Amount	Project Type	Contact
Ames	Story	\$375,000	Sewer - Planning & Design	Eric Cowles: 515-239-5277
Ames	Story	\$797,000	Sewer - Collection Improvements	Eric Cowles: 515-239-5277
Atkins	Benton	\$8,253,000	Sewer - Treatment Improvements	Amber Bell: 319-446-7870
Brooklyn	Poweshiek	\$4,757,000	Sewer - Treatment Improvements	Sheri Sharer: 641-522-7066
Calumet	O'Brien	\$132,500	Drinking Water - Planning & Design	Norma Rath: 712-446-2490
Deloit	Crawford	\$516,000	Sewer - Treatment Improvements	Connie Mulligan: 712-263-3408
Denison MU	Crawford	\$1,648,000	Drinking Water - New Wells	Renee Vary: 712-263-1402
Dyersville	Dubuque	\$1,373,000	Drinking Water - Treatment Improvements	Mick Michel: 563-875-7724
Farley	Dubuque	\$200,000	Drinking Water - Planning & Design	Ashley Jasper: 563-744-3475
Farley	Dubuque	\$1,200,000	Drinking Water - Treatment Improvements	Ashley Jasper: 563-744-3475
Gallery Acres HOA	Johnson	\$75,000	Drinking Water - Planning & Design	Mark Steiger: 319-432-9568
Grimes	Polk	\$577,000	Drinking Water - Treatment Improvements	Kelley Brown: 515-986-3036
Hartford	Warren	\$415,000	Sewer - Collection Improvements	Brad Herrold: 515-989-0267
Hull	Sioux	\$427,000	Drinking Water - Supply Improvements	Aaron Kooiker: 712-439-1521
Lake View	Sac	\$140,000	Sewer - Planning & Design	Scott Peterson: 712-657-2634
Mingo	Jasper	\$150,000	Sewer - Treatment Improvements	Sondra Kenney: 641-363-4441
Murray	Clarke	\$70,000	Drinking Water - Planning & Design	Denise Simmons: 641-447-2522
Northwood	Worth	\$3,500,000	Sewer - Treatment Improvements	Amber Julseth: 641-324-1075
Palmer	Pocahontas	\$155,000	Drinking Water - Treatment Improvements	Julie Rosenboom: 712-359-2430
Spencer	Clay	\$3,600,000	Sewer - Treatment Improvements	Theresa Reardon: 712-580-7200
Templeton	Carroll	\$190,000	Sewer - Planning & Design	Rhonda Schwaller: 712-669-3443
Tiffin	Johnson	\$2,296,000	Sewer - Treatment Improvements	Doug Boldt: 319-545-2572
Wilton	Cedar	\$385,000	Sewer - Planning & Design	Lori Brown: 563-732-2115
	Total:	\$31,231,500		

###