



Single-Family Program Income and Purchase Price Limits

Income and Purchase Limits Effective June 15, 2018

Program Option #1 (refer to *Program Parameters* for additional eligibility requirements)

Homes for Iowans Program Limits (with or without Plus)

Acquisition Cost Limit (Homes for Iowans = No Targeted Areas)	\$331,000
Income Limit (Statewide, All Household Sizes)	\$121,800

Program Option #2 (refer to *Program Parameters* for additional eligibility requirements)

FirstHome/MCC Program Limits (with or without Plus)

Acquisition Cost Limit (Statewide except <i>Targeted Areas</i>)	\$271,000
Acquisition Cost Limit Targeted Areas (see bottom of page)	\$331,000

Income Limits (By County and HH Size except *Targeted Areas*, see bottom of page)

County	Household Size		County	Household Size		County	Household Size	
	1 to 2	3+		1 to 2	3+		1 to 2	3+
Benton	\$ 79,900	\$ 91,885	Harrison	\$ 81,600	\$ 93,840	Plymouth	\$ 75,900	\$ 87,285
Bremer	\$ 82,800	\$ 95,220	Iowa	\$ 75,500	\$ 86,825	Polk	\$ 79,600	\$ 91,540
Buchanan	\$ 73,600	\$ 84,640	Johnson	\$ 87,000	\$ 100,050	Pottawattamie	\$ 81,600	\$ 93,840
Dallas	\$ 79,600	\$ 91,540	Linn	\$ 81,300	\$ 93,495	Sioux	\$ 74,800	\$ 86,020
Delaware	\$ 74,200	\$ 85,330	Madison	\$ 79,600	\$ 91,540	Story	\$ 79,800	\$ 91,770
Dickinson	\$ 75,200	\$ 86,480	Marion	\$ 73,300	\$ 84,295	Warren	\$ 79,600	\$ 91,540
Dubuque	\$ 74,000	\$ 85,100	Mills	\$ 81,600	\$ 93,840	Washington	\$ 73,800	\$ 84,870
Guthrie	\$ 79,600	\$ 91,540						
All Other Counties	\$ 73,100	\$ 84,065						

FirstHome Program - Targeted Area Income Limits

City & County	Census Tract	1-2 Person	3+ Person
Black Hawk (Waterloo)	1, 2, 3, 17.01	\$ 87,720	\$ 102,340
Decatur (Leon)	9603	\$ 87,720	\$ 102,340
Des Moines (Burlington)	4	\$ 87,720	\$ 102,340
Dubuque (Dubuque)	1, 5	\$ 88,800	\$ 103,600
Jackson (Maquoketa)	9506	\$ 87,720	\$ 102,340
Johnson (Iowa City)	21	\$ 104,400	\$ 121,800
Lee (Keokuk)	4908, 4910	\$ 87,720	\$ 102,340
Linn (Cedar Rapids)	19, 22, 27	\$ 97,560	\$ 113,820
Marshall (Marshalltown)	9505	\$ 87,720	\$ 102,340
Polk (Des Moines)	12, 26, 39.01, 48, 52	\$ 95,520	\$ 111,440
Pottawattamie (Council Bluffs)	309	\$ 97,920	\$ 114,240
Scott (Davenport)	106, 107, 108, 109, 114	\$ 87,720	\$ 102,340
Story (Ames)	5	\$ 95,760	\$ 111,720
Wapello (Ottumwa)	9605	\$ 87,720	\$ 102,340
Webster (Fort Dodge)	7	\$ 87,720	\$ 102,340
Woodbury (Sioux City)	12, 13	\$ 87,720	\$ 102,340

Federally Designated Targeted Areas

What is a Targeted Area?

The term "targeted area residence" as defined by the Federal Government in section 143(j)(1) include a qualified census tract or an area of chronic economic distress. A "qualified census tract", according to section 143(j)(2)(A), are census tract areas in which 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income. The term "area of chronic economic distress" are defined by HUD according to section 143(j)(3)(A).