

## NEWS RELEASE

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# Iowa Finance Authority and Iowa Department of Natural Resources Announce \$82.8 Million in Water Quality Loans to 26 Communities

*State Revolving Fund Offers Affordable Financing for Water Quality Projects to benefit nearly 170,000 Iowans*

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources recently announced that 26 Iowa communities have received low-interest water quality loans totaling more than \$82.8 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“The Iowa Finance Authority is proud to partner with the Iowa Department of Natural Resources to offer programs to assist Iowa communities in improving their waste water or drinking water infrastructure,” said Iowa Finance Authority Executive Director Dave Jamison. “The State Revolving Fund’s affordable financing benefitted nearly 712,000 Iowans in last fiscal year alone and is poised to assist many more in the years ahead.

“The State Revolving Fund is an important resource for Iowa communities as they face a wide-array of water quality improvement needs,” said Iowa Department of Natural Resources Director Chuck Gipp. “I encourage Iowa communities to contact the Iowa Department of Natural Resources or the Iowa Finance Authority to learn more.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$2.8 billion in Construction Loans and more than \$175 million through Planning & Design Loans since the program’s inception.

“The City of Waukee recently received a \$12.5 million construction loan from the State Revolving Fund to finance transmission improvements in the sewer system,” said City of Waukee Public Works Director John Gibson. “Financing through the State Revolving Fund was the best option for our community.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at [IowaSRF.com](http://IowaSRF.com).

*The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

**Recent loan recipients:**

<b>Loan Recipient</b>	<b>County</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
<b>Keystone</b>	Benton	\$2,303,000	Sewer – Treatment Improvements	Angie Hagen: 319-442-3246
<b>Madrid</b>	Boone	\$460,000	Sewer - Planning & Design	Mary Jo Reese: 515-795-3930
<b>Janesville</b>	Bremer	\$708,000	Water – Transmission Improvements	Christine Murley: 319-987-2905
<b>Sioux Rapids</b>	Buena Vista	\$1,502,000	Water – Treatment & Source Improvements	Heather Baier: 712-283-2737
<b>Tipton</b>	Cedar	\$300,000	Sewer – Planning & Design	Tim Long: 563-886-6564
<b>De Soto</b>	Dallas	\$3,069,000	Sewer – Treatment Improvements	Marcia Thomas: 515-834-2233
<b>Waukee</b>	Dallas	\$12,537,000	Sewer – Transmission Improvements	John Gibson: 515-987-4363
<b>West Burlington</b>	Des Moines	\$10,985,000	Sewer – Treatment Improvements	Leslie Sattler: 319-752-5451
<b>Asbury</b>	Dubuque	\$3,007,000	Water – Storage, Source & Transmission	Beth Bonz: 563-556-7106
<b>Dubuque</b>	Dubuque	\$10,198,000	Water – System Purchase & Improvements	Jean Nachtman: 563-589-4110
<b>Dubuque</b>	Dubuque	\$475,000	Water – Planning & Design	Jean Nachtman: 563-589-4110
<b>Armstrong</b>	Emmet	\$238,000	Water – Planning & Design	Tracie Lang: 712-864-3535
<b>Marble Rock</b>	Floyd	\$108,000	Water – Planning & Design	Brittney Katcher: 641-315-2621
<b>Mount Pleasant</b>	Henry	\$1,600,000	Sewer – Transmission Improvements	Florence Olomon: 319-385-1470
<b>Mount Pleasant</b>	Henry	\$3,500,000	Sewer – Treatment Improvement	Florence Olomon: 319-385-1470
<b>Keota</b>	Keokuk	\$3,128,000	Sewer - Treatment Improvements	Niki Osweiler: 641-636-2266
<b>Algona</b>	Kossuth	\$2,396,000	Sewer – Transmission Improvements	Curt Wiseman: 515-295-2411
<b>Fort Madison</b>	Lee	\$2,668,000	Sewer – Transmission Improvements	Peggy Steffensmeier: 319-372-7700
<b>Pleasantville</b>	Marion	\$4,544,000	Sewer – Treatment Improvements	Joe Mrstik: 515-848-3316
<b>Shenandoah</b>	Page	\$833,000	Sewer – Treatment Improvements	Karla Gray: 712-246-4411
<b>Johnston</b>	Polk	\$500,000	Water - Planning & Design	Teresa Rotschafer: 515-727-7783
<b>Granville</b>	Sioux	\$448,000	Sewer – Transmission Improvements	Karmin Jeltama: 712-727-3365
<b>Kelley</b>	Story	\$650,000	Water – Source Connection	Jennifer Davies: 515-769-2213
<b>Garwin</b>	Tama	\$100,000	Water – Planning & Design	Lori Speck: 641-499-2307
<b>Eldon</b>	Wapello	\$200,000	Sewer - Planning &	Carrie Teninty: 641-652-7510

			Design	
<b>Fort Dodge</b>	Webster	\$10,900,000	Sewer – Transmission Improvements	Jeff Nemmers: 515-576-4551
<b>Fort Dodge</b>	Webster	\$3,413,000	Water – Meters	Jeff Nemmers: 515-576-4551
<b>Fort Dodge</b>	Webster	\$1,200,000	Water – Planning & Design	Jeff Nemmers: 515-576-4551
<b>Moville</b>	Woodbury	\$856,000	Sewer – Transmission Improvements	Jodi Peterson: 712-873-3545
		<b>\$82,826,000</b>		

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