



NEWS RELEASE

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Iowa Finance Authority Awards \$7.4 million to 25 Local Housing Trust Funds for Affordable Housing Initiatives

State Housing Trust Fund Grants to Spur Affordable Housing

(DES MOINES) – The Iowa Finance Authority Board of Directors today approved a total of \$7.4 million in grants to 25 Local Housing Trust Funds to support local affordable housing initiatives which will assist more than 2,600 Iowa families. The funding is provided from the State Housing Trust Fund’s Local Housing Trust Fund program.

“The Local Housing Trust Fund awards announced today are leveraging an additional \$3.3 million in local contributions, which is a testament to the shared commitment to provide Iowans with a place they can be proud to call home,” said Iowa Finance Authority Executive Director Dave Jamison. “The Iowa Finance Authority is pleased to partner with Local Housing Trust Funds by providing them with the resources they need to efficiently fulfill unique local affordable housing needs.”

The grant funds will be used for initiatives such as preserving aging housing stock, subsidizing local down payment assistance programs, providing low-interest loans or grants to assist Iowans in home rehabilitation, financing construction of new single-family housing for low-income Iowans and supporting housing for persons with disabilities and homeless assistance programs.

The State Housing Trust Fund was created by the Iowa Legislature in 2003. Since its inception, the program has provided \$63 million in affordable housing assistance that has benefited nearly 23,000 Iowa families. This funding has leveraged another \$152 million in other funds or \$2.42 for every dollar of State Housing Trust Fund investment.

The State Housing Trust Fund helps ensure decent, safe and affordable housing for Iowans through two programs. The Local Housing Trust Fund Program receives at least 60 percent of the SHTF allocation to provide grants for organizations certified by the Iowa Finance Authority as a Local Housing Trust Fund. The remaining funding goes to the Project-Based Housing Program, which aids in the development of affordable single-family and multifamily housing. The Iowa Finance Authority administers both programs and provides technical assistance to housing-related organizations.

The Iowa Legislature created the Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority’s role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The Iowa Finance Authority is a self-supporting public agency.

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FY 2018 State Housing Trust Fund – Local Housing Trust Fund Program Grant Award Summary

AHEAD Regional Housing Trust Fund - \$302,525

- Area served: Davis, Jefferson, Keokuk, Mahaska, Van Buren and Wapello Counties
- Contact: [Chris Bowers](#): 641.684.6551

Chariton Valley Regional Housing Trust Fund, Inc. - \$206,147

- Area served: Appanoose, Lucas, Monroe and Wayne Counties
- Contact: [Rachel Hoffman](#): 641.856.2744

City of Dubuque Housing Trust Fund - \$161,456

- Area served: City of Dubuque
- Contact: [Alvin Nash](#): 563.589.4239

Council Bluffs Housing Trust Fund, Inc. - \$168,345

- Area served: City of Council Bluffs
- Contact: [Jordan Glaser](#): 712-328-3157

Council of Governments Housing, Inc. - \$262,007

- Area served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac Counties
- Contact: Contact: [Karla Janning](#): 712.792.9914

Dallas County Local Housing Trust Fund, Inc. - \$204,203

- Area served: Dallas County
- Contact: [Christine Gordon](#): 515.273.0770

East Central Iowa Housing Trust Fund - \$277,160

- Area served: Benton, Iowa, Jones and Washington Counties
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Eastern Iowa Regional Housing Corporation Trust Fund - \$361,865

- Area served: Cedar, Clinton, Delaware, Dubuque, (excluding the City of Dubuque) and Jackson Counties
- Contact: [Carl Reimer](#): 563.556.4166

Great River Housing, Inc. - \$311,579

- Area served: Des Moines, Henry, Lee and Louisa Counties
- Contact: [Sara Hecox](#): 319.753.4311

Homeward Housing Trust Fund - \$324,374

- Area served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright Counties
- Contact: [Cheryl Rhead](#): 515.532.6477

Housing Fund for Linn County - \$421,839

- Area served: Linn County
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Housing Trust Fund of Johnson County - \$301,323

- Area served: Johnson County
- Contact: [Tracey Achenbach](#): 319.358.0212

Iowa Northland Regional Housing Council Local Housing Trust Fund (LHTF) - \$312,626

- Area served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy Counties
- Contact: [Brian Schoon](#): 319.235.0311

NIACOG Housing Trust Fund, Inc. - \$240,681

- Area served: Cerro Gordo and Floyd Counties
- Contact: [Myrtle Nelson](#): 641.423.0491 x16

Northeast Iowa Regional Housing Trust Fund - \$275,942

- Area served: Allamakee, Clayton, Fayette, Howard and Winneshiek Counties
- Contact: [Lori Brockway](#): 563.864.7551

Northwest Iowa Regional Housing Trust Fund, Inc. - \$345,062

- Area served: Buena Vista, Clay, Dickinson, Emmet, Lyon, O'Brien, Osceola and Sioux Counties
- Contact: [Kristin Larsen](#): 712.262.7225 x139

Polk County Housing Trust Fund - \$750,960

- Area served: Polk County
- Contact: [Eric Burmeister](#): 515.282.3233

Region 6 Housing Trust Fund - \$292,295

- Area served: Hardin, Marshall, Poweshiek and Tama Counties
- Contact: [Marty Wymore](#): 641.752.3978

Scott County Housing Council - \$461,954

- Area served: Muscatine and Scott Counties
- Contact: [Rick Schloemer](#): 563.323.0420

Sioux City Housing Trust Fund, Inc. - \$199,026

- Area served: City of Sioux City
- Contact: [Michelle Brady](#): 712.279.6245

Southern Iowa COG Housing Trust Fund - \$253,673

- Area served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union Counties
- Contact: [Tim Ostroski](#): 641.782.8491

Southwest Iowa Housing Trust Fund, Inc. - \$331,727

- Area served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby Counties
- Contact: [Dan Lee](#): 712.243.4196 x260

Story County Housing Trust - \$239,313

- Area served: Story County
- Contact: [Eric Burmeister](#): 515.344.1649

Waterloo Housing Trust Fund - \$132,000

- Area served: City of Waterloo
- Contact: [Brian Schoon](#): 319.235.0311

Western Iowa Community Improvement Regional Housing Trust Fund - \$259,317

- Area served: Cherokee, Ida, Monona, Plymouth and Woodbury (excluding the city of Sioux City) Counties
- Contact: [Amanda Harper](#): 712.279.6286