



IOWA FINANCE
AUTHORITY

BOARD MEETING MINUTES

**Iowa Finance Authority
Cedar Rapids, Iowa
September 6, 2017**

Board Members Present

Ashley Aust
Darlys Baum
Jane Bell
Jeff Heil, Chair

Shaner Magalhães
Ruth Randleman

Board Members Absent

Joan Johnson
Michel Nelson

Staff Members Present

Dave Jamison, Executive Director
Lori Beary, Community Development Director
Brian Crozier, Chief Administration Officer
Jess Flaherty, Executive Assistant
Cindy Harris, Chief Financial Officer

Terri Rosonke, Housing Iowa Dev. Specialist
Mark Thompson, General Counsel
David Vaske, LIHTC Manager
Marilee Mitchell, Administrative Assistant

Others Present

James Smith, Dorsey & Whitney
Robert Fogio, Jefferies LLC
Derek McGreal, RBC Capital
Geoff Proulx, Morgan Stanley
Gregory Borys, Morgan Stanley
Jim Stretz, George K Baum & Company
Melisa Forster, Zimmerman Properties
Jim O'Hare, Horizon Bank
Hume An, Miller Valentine

John Sullivan, TWG Development
Richard Sova, Landover Corporation
Sam Rogers, TWG Development
Jenny Tipton, Iowa Realty Commercial
Seth Sojka, Blackbird Investments
Dan Wills, Blackbird Investments
Paul Metzger, MV Residential Development
Chris Tritsis, Baker Tilly
Penn Hollyer, Miller Valentine

Call to Order

Chair Heil called to order the September 6, 2017, meeting of the Iowa Finance Authority (IFA) Board of Directors at 5:15 p.m. Roll call was taken, and a quorum was established with the following Board members present: Aust, Baum, Bell, Heil, Magalhães and Randleman.

Consent Agenda

Chair Heil introduced the consent agenda and asked if anyone wanted to request items be removed.

MOTION: There being no requests, Mr. Magalhães made a motion to approve the items on the consent agenda, which included the following:

Approval of Minutes of the August 2, 2017, IFA Board Meeting
AG 16-031B, Levi P. and Rebecca M. Cook
AG 17-044-IB, Justin M. and Crystal Moellers
AG 17-045B, Austin L. Twinam
AG 17-046B, Dalton L. Knobloch
AG 17-047B, Jeffrey J. and Rebekah M. Gross
AG 17-048B, Joshua L. and Briget M. Meyer
AG 17-049B, Donald and Angela McGonegle
AG 17-050B, Trevor D. Greenland
AG 17-051B, John T. and Emily K. Feldman
04398M, Chad N. and Carla Fank
AG-LP 17-08, Loan Participation Program
AG-TC 17-09, Beginning Farmer Tax Credit Program
ED 17-13A, MidAmerican Project
ED 17-14A, Blackbird Tower Project
WQ 17-16, SRF Construction Loans
July 2017 Financial Statement

On a second by Ms. Randleman, the Board unanimously approved the items on the consent agenda.

Housing Iowa

HI 17-12, Adopted and Files: Chapter 12, Low-Income Housing Tax Credits, 2018 Qualified Allocation Plan

Mr. Vaske presented the 2018 Low-Income Housing Tax Credits Qualified Allocation Plan.

MOTION: Ms. Randleman made a motion to approve HI 17-12. On a second by Mr. Magalhães a vote was taken with the following results: **YES:** Baum, Bell, Magalhães, Randleman and Heil; **NO:** None; **ABSTAIN:** Aust. The motion passed.

HI 17-13, Local Housing Trust Fund Certification: Story County – Terri Rosonke

Ms. Rosonke presented the Local Housing Trust Fund Certification for Story County. This makes 93 counties in Iowa being served.

MOTION: On a motion by Ms. Randleman and a second by Ms. Bell the board unanimously approved HI 17-13.

Miscellaneous

Receive Comments from General Public

Chair Heil opened the public comment period and asked if anyone in the audience would like to address the Board.


No members of the audience requested to speak. Chair Heil closed the public comment period.

Adjournment

On a motion by Mr. Magalhães and a second by Ms. Randleman, the September 6, 2017, meeting of the IFA Board of Directors adjourned at 5:21 p.m.

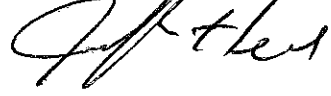
Dated this 14th day of September, 2017

Respectfully submitted:



David D. Jamison
Executive Director/Board Secretary

Approved as to form:



Jeffrey Heil, Chair
Iowa Finance Authority