

Notice of Hearings
on Iowa Finance Authority
Agricultural Development Revenue Bonds
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Public hearings will be held by the Iowa Agricultural Development Division Board on the 24th day of July, 2019, at the Iowa Finance Authority office, located at 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, beginning at 8:30 a.m. The hearings are on the proposals for the Iowa Finance Authority to issue its Agricultural Development Revenue Bonds for the Projects numbered below, in the respective maximum principal amounts. The proceeds of each Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost, in the amount of the Bond, of acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below. Each Project shall be located as shown:

Project No. AG 19-042. Maximum Principal of \$144,345.69. Owner/Operator: Dustin D. Belknap. Project: To purchase approximately 36.93 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 10, Franklin Township, Des Moines County, Iowa; From Mediapolis, IA, 2-1/2 miles south on US-61, 1-1/2 miles west on Pleasant Grove Rd, then 1/2 mile south on 140th Ave. Property is on the east side of the road.

Project No. AG 19-043. Maximum Principal of \$182,000. Owner/Operator: Christopher and Kristen Prendergast. Project: To purchase approximately 59.41 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 9, Fairview W Township, Jasper County, Iowa; From Prairie City, IA, 2 miles south on County Hwy S6G, 3 miles east on 96th Ave W, then 1/4 mile north on W 78th St S. Property is located on the east side of the road.

Project No. AG 19-044. Maximum Principal of \$501,312. Owner/Operator: Jordan Lee and Evelyn Mae Barry. Project: To purchase approximately 134.22 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Sections 3 and 34, Jefferson Township, Harrison County, Iowa; From Woodbine, IA, 3-1/2 miles south on State Highway 30. Property is located on both the east and west side of the road.

Project No. AG 19-045. Maximum Principal of \$189,000. Owner/Operator: Michael and Hillary Engbers. Project: To purchase approximately 25 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 2, Richland Township, Jasper County, Iowa; From Lynnville, IA, 7-1/2 miles north on Hwy T38 S. Property is located on the southeast corner of T38 and 20th Ave E.

Project No. AG 19-046. Maximum Principal of \$453,385. Owner/Operator: Christopher Henry and Sarah Beth Miller. Project: To purchase approximately 115 acres of agricultural land thereon plus related depreciable agricultural property to be used in the owner/operator's farming operation. Location: Section 36, Windsor Township, Fayette County, Iowa; From West Union, IA, 3 miles south on IA-150 S, then 1-1/2 miles west on 200th St. Property is located on the southwest corner of 200th St and M Ave.

Each bond, when issued, will be a limited obligation of the Iowa Finance Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any amount by taxation, but each Bond will be payable solely and only from amounts received from the respective borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on each bond as and when it shall be due.

At the time and place fixed for the hearings, all individuals who appear will be given an opportunity to express their views for, or against the proposal to issue any specific Bond for the purpose of financing the respective Project, and all written comments previously filed with the Authority at its offices in the Iowa Finance Authority Building, 1963 Bell Avenue, Suite 200, Des Moines, Iowa 50315, will be considered. Additional information regarding any of the projects described above may be obtained by contacting the Authority at the address of its offices shown above.

Any individual affected by any of the above described Projects may, at or prior to the scheduled time for aforementioned

hearing on said Project, file a written request with the Authority that a local hearing be held on the proposal to issue a bond to finance said Project. A local hearing, if requested, would be conducted in the County where the Project in question is located.

Deborah Durham, Executive Director, Iowa Finance Authority