

Notice of Hearing on Iowa Finance Authority Healthcare Facilities Revenue Bonds
for Wellspire-Bettendorf, LLC
for Project in Bettendorf, Iowa
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A public hearing will be held on the 4th day of September, 2019, at the Iowa Finance Authority, 1963 Bell Avenue, Suite 200, Des Moines, Iowa, at 8:30 o'clock a.m. on the proposal for the Iowa Finance Authority (the "Authority") to issue its Healthcare Facilities Revenue Bonds (Wellspire-Bettendorf, LLC Project) in an aggregate principal amount not to exceed \$41,600,000 (the "Bonds"), in one or more series, and to loan the proceeds thereof to Wellspire-Bettendorf, LLC or an affiliate thereof (the "Borrower") for the purpose of financing the costs of constructing, equipping and furnishing a senior living campus consisting of approximately 105 independent living apartments, 33 assisted living suites and a 40 bed nursing facility, and related improvements (the "Project") located at the intersection of 53rd Avenue and Middle Road, Bettendorf, Iowa, and paying for costs associated with the issuance of the Bonds. The Project and the facilities financed by the Bonds will be owned and operated by the Borrower.

The Bonds, when issued, will be limited obligations of the Authority and will not constitute a general obligation or indebtedness of the State of Iowa or any political subdivision thereof, including the Authority, nor will they be payable in any amount by taxation, but the Bonds will be payable solely and only from amounts received from the Borrower named above under a Loan Agreement between the Authority and the Borrower, the obligation of which will be sufficient to pay the principal of, interest and redemption premium, if any, on the Bonds as and when they shall become due.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to express their views for or against the proposal to issue the Bonds for the purpose of financing the Project, and all written comments previously filed with the Authority at its offices at 1963 Bell Avenue, Suite 200 Des Moines, Iowa 50315, will be considered.

Deborah Durham
Executive Director
Iowa Finance Authority