



BOARD MEETING MINUTES

**Iowa Finance Authority
2015 Grand Avenue
Des Moines, Iowa
May 20, 2013**

Board Members Present

Darlys Baum, Chair	Shaner Magalhães
Carmela Brown, Treasurer	Michel Nelson
David Greenspon	Eric Peterson
Jeffrey Heil	Ruth Randleman
Joan Johnson	

Board Members Absent

NONE

Staff Members Present

David Jamison, Executive Director/Board Secretary	Beth Mahaffey, Business Development Director
Jess Flaherty, Executive Assistant	Wes Peterson, Director of Government Relations
Cindy Harris, Chief Financial Officer	Mark Thompson, General Counsel
Steve Harvey, Chief Operating Officer	Nancy Wallis, Administrative Assistant/ Recording Secretary
Gerald LoRang, Attorney	

Others Present

NONE

Call to Order

Chair Baum called to order the May 20, 2013, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 2:32 p.m. Roll call was taken and a quorum was established with the following Board members present: Baum, Brown, Heil, Johnson, Magalhães, Nelson, Peterson and Randleman.

Chair Baum noted for the minutes that the meeting was being held telephonically because the schedules of the Board members made it impractical for a quorum to meet in one location.

Iowa Agricultural Development Authority Transition Schedule

Mr. Wes Peterson announced that House File 607 was passed by both chambers during the current Legislative session and has been signed by Governor Branstad. He reported that the legislation transfers the powers and duties from the Iowa Agricultural Development Authority (IADA) to the Iowa Finance Authority, and creates the Agricultural Development Division within IFA.

Mr. Greenspon joined the call at 2:38 p.m.

Mr. Peterson said that the legislation states that the IFA Board must approve a schedule for the implementation of the legislation. He reviewed the proposed schedule, which is as follows:

- May 20 – IFA Board meets to approve a schedule to implement House File 607
- May 22 – IFA staff presents approved schedule to the IADA Board at their board meeting
- May 24 – IFA staff along with the IADA Director have a transition planning meeting
- June 5 – IFA Board will address any transition issues at the Iowa Finance Authority Board of Directors' regularly scheduled meeting, if necessary
- June 14 or sooner – Target date for physical move
- June 26 – Last IADA board meeting
- July 1 – IFA assumes full responsibility of the IADA programs.

Mr. Peterson then asked if there were any questions about the schedule. Staff responded to general questions from Board members regarding the transition, new Board members for the division, staffing issues and other items.

MOTION: On a motion by Ms. Randleman and a second by Ms. Brown, the Board unanimously approved the proposed schedule.

Adjournment

There being no further business, on a motion by Mr. Nelson and a second by Mr. Greenspon, the May 20, 2013, special telephonic meeting of the IFA Board of Directors adjourned at 2:46 p.m.

Dated this 5th day of June 2013.

Respectfully submitted:

Approved as to form:

David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Darlys J. Baum, Chair
Iowa Finance Authority