



TELEPHONIC BOARD MEETING MINUTES

**Iowa Finance Authority
2015 Grand Avenue
Des Moines, Iowa
October 25, 2013**

Board Members Present

Darlys Baum, Chair	Shaner Magalhães
Carmela Brown, Treasurer	Michel Nelson
Jeffrey Heil	Eric Peterson
Joan Johnson	Ruth Randleman

Board Members Absent

David Greenspon

Staff Members Present

David Jamison, Executive Director/Board Secretary	Nancy Wallis, Administrative Assistant/ Recording Secretary
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Others Present

Thomas Stanberry, Outside Counsel for IFA Board – Davis Brown Law Firm

Call to Order

Chair Baum called to order the October 25, 2013, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 2:03 p.m. Roll call was taken and a quorum was established with the following Board members present: Baum, Brown, Heil, Johnson, Magalhães, Nelson, Peterson and Randleman.

Chair Baum noted for the minutes that the meeting was being held telephonically because the schedules of the Board members made it impractical for a quorum to meet in one location.

Closed Session to Discuss the Decision to be Rendered in a Contested Case

MOTION: Mr. Nelson made a motion to go into closed session pursuant to Iowa Code Section 21.5(1)(f) to discuss the decision to be rendered in a contested case according to the provisions of Iowa Code Chapter 17A. On a second by Mr. Peterson, a roll call vote was taken with the following results: **YES:** Brown, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted to go into closed session on a unanimous vote.

MOTION: Ms. Randleman made a motion to adjourn the open meeting and go into the closed session for which a motion had just been approved. On a second by Mr. Heil, a roll call vote was taken with the following results: **YES:** Brown, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to adjourn the open session at 2:07 p.m.

Open Session Reconvened

Chair Baum called to order the reconvened open session at 2:51 p.m.

MOTION: Mr. Nelson made a motion for the Board to hear oral arguments at 12:30 p.m. on Wednesday, November 6, 2013, in IFA's Presentation Room. On a second by Mr. Peterson, a roll call vote was taken with the following results: **YES:** Brown, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to hear oral arguments on November 6, 2013, at 12:30 p.m.

MOTION: Mr. Heil made a motion for the Board to meet at 11:00 a.m. on November 13, 2013, at IFA's office, for the purpose of rendering a decision in the case of Cedar Rapids Rose Homes, LP vs. Iowa Finance Authority. On a second by Ms. Randleman, a roll call vote was taken with the following results: **YES:** Brown, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to meet at the specified time to render a decision.

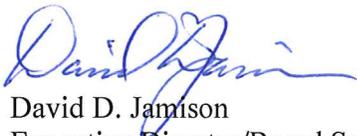
MOTION: Mr. Nelson made a motion to follow the same time limits in the oral arguments on November 6, 2013, as the Supreme Court allows for oral arguments. On a second by Ms. Randleman, a roll call vote was taken with the following results: **YES:** Brown, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to set time limits for oral arguments based on what the Supreme Court allows.

Adjournment

There being no further business, on a motion by Ms. Randleman and a second by Mr. Nelson, the October 25, 2013, special telephonic meeting of the IFA Board of Directors adjourned at 2:58 p.m.

Dated this 6th day of November 2013.

Respectfully submitted:



David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Approved as to form:



Darlys J. Baum, Chair
Iowa Finance Authority