



## **BOARD MEETING MINUTES**

**Iowa Finance Authority  
2015 Grand Avenue  
Des Moines, Iowa  
November 6, 2013**

### **Board Members Present**

|                             |                  |
|-----------------------------|------------------|
| Darlys Baum, Chair          | Shaner Magalhães |
| David Greenspon, Vice Chair | Michel Nelson    |
| Jeffrey Heil                | Ruth Randleman   |
| Eric Peterson               | Joan Johnson     |

### **Board Members Absent**

Carmela Brown, Treasurer

### **Staff Members Present**

|  |   |
|--|---|
| Jess Flaherty, Executive Assistant/Recording Secretary | Stacy Cunningham, LIHTC Analyst               |
| Jerry Floyd, HOME Program Analyst                      | Carolann Jensen, Chief Administration Officer |
| Nancy Peterson, LIHTC Analyst                          | Karen Kulisky, Underwriting Analyst           |
| David Vaske, LIHTC Manager                             | Katie Kulisky, Administrative Assistant       |
|  | Nancy Wallis, Administrative Assistant        |

### **Others Present**

|   |  |
|---|--|
| Thomas Stanberry, Outside Counsel for IFA Board<br>- Davis Brown Law Firm | Loyd Ogle, Ogle Law Firm                   |
| Jim Hanks, Ahlers & Cooney  | Grant Dugdale, Assistant Attorney General  |
|   | Katheryn J. Thorson, Brown Winick Law Firm |

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### **Call to Order**

Chair Baum called to order the November 6, 2013, meeting of the Iowa Finance Authority (IFA) Board of Directors at 12:31 p.m. Roll call was taken and a quorum was established with the following Board members present: Baum, Greenspon, Heil, Johnson, Magalhães, Nelson, Peterson and Randleman.

### **Conduct Oral Arguments in the Matter of Cedar Rapids Rose Homes, LP vs. Iowa Finance Authority**

Mr. Dougdale presented arguments on behalf of the Iowa Finance Authority staff. Mr. Ogle presented arguments on behalf of Cedar Rapids Rose Homes, LP. The Board asked Mr. Dougdale and Mr. Ogle some questions and received their responses.

**Adjournment**

There being no further business, on a motion by Mr. Heil and a second by Mr. Nelson, the November 6, 2013, 12:30 p.m. meeting of the IFA Board of Directors adjourned at 1:15 p.m.

Dated this 4<sup>th</sup> day of December 2013.

Respectfully submitted:

  
David D. Jamison  
Executive Director/Board Secretary  
Iowa Finance Authority

Approved as to form:

  
Darlys J. Baum, Chair  
Iowa Finance Authority