



TELEPHONIC BOARD MEETING MINUTES

Iowa Finance Authority
2015 Grand Avenue
Des Moines, Iowa
November 13, 2013

Board Members Present

Darlys Baum, Chair	Shaner Magalhães
David Greenspon, Vice Chair	Michel Nelson
Carmela Brown, Treasurer	Eric Peterson
Jeffrey Heil	Ruth Randleman
Joan Johnson	

Staff Members Present

Jess Flaherty, Executive Assistant/Recording Secretary

Others Present

Thomas Stanberry, Outside Counsel for IFA Board – Davis Brown Law Firm

Call to Order

Chair Baum called to order the November 13, 2013, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 11:03 a.m. Roll call was taken and a quorum was established with the following Board members present: Baum, Greenspon, Brown, Heil, Johnson, Magalhães, Nelson, Peterson and Randleman.

Chair Baum noted for the minutes that the meeting was being held telephonically because the schedules of the Board members made it impractical for a quorum to meet in one location.

Closed Session to Discuss the Decision to be Rendered in a Contested Case

MOTION: Mr. Greenspon made a motion to go into closed session pursuant to Iowa Code Section 21.5(1)(f) to discuss the decision to be rendered in a contested case according to the provisions of Iowa Code Chapter 17A. On a second by Mr. Peterson, a roll call vote was taken with the following results: **YES:** Brown, Greenspon, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted to go into closed session on a unanimous vote.

MOTION: Mr. Greenspon made a motion to adjourn the open meeting and go into the closed session for which a motion had just been approved. On a second by Mr. Peterson, a roll call vote was

taken with the following results: **YES:** Brown, Greenspon, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to adjourn the open session at 11:06 a.m.

Open Session Reconvened

Chair Baum called to order the reconvened open session at 12:18 p.m.

MOTION: Mr. Heil made a motion for the Board to meet on November 19, 2013, the time to be determined, for the purpose of rendering a decision in the case of Cedar Rapids Rose Homes, LP vs. Iowa Finance Authority. On a second by Ms. Randleman, a roll call vote was taken with the following results: **YES:** Brown, Greenspon, Heil, Johnson, Magalhães, Nelson, Peterson, Randleman and Baum; **NO:** None; **ABSTAIN:** None. The Board voted unanimously to meet at the specified date to render a decision.

Adjournment

There being no further business, on a motion by Mr. Greenspon and a second by Ms. Randleman, the November 13, 2013, special telephonic meeting of the IFA Board of Directors adjourned at 12:22 p.m.

Dated this 4th day of December 2013.

Respectfully submitted:



David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Approved as to form:



Darlys J. Baum, Chair
Iowa Finance Authority