



## TELEPHONIC BOARD MEETING MINUTES

Iowa Finance Authority  
2015 Grand Avenue  
Des Moines, Iowa  
November 26, 2013

### Board Members Present

Darlys Baum, Chair	Shaner Magalhães
David Greenspon, Vice Chair	Michel Nelson
Carmela Brown, Treasurer	Joan Johnson
Jeffrey Heil	

### Staff Members Present

Jess Flaherty, Executive Assistant/ Recording Secretary	Nancy Wallis, Administrative Assistant
Mark Thompson, General Counsel	

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### Call to Order

Chair Baum called to order the November 26, 2013, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 4:08 p.m. Roll call was taken and a quorum was established with the following Board members present: Baum, Greenspon, Brown, Heil, Johnson, Magalhães and Nelson.

Chair Baum noted for the minutes that the meeting was being held telephonically because the schedules of the Board members made it impractical for a quorum to meet in one location.

### Legal

#### Hilltop II, LP vs. IFA, Possible Action Re: Procedure and Retention of Outside Counsel

Mr. Nelson recommended that the Board obtain the firm Simmons Perrine Moyer & Borgman, PLC, out of Cedar Rapids to represent the Board as outside counsel in the case of Hilltop II, LP vs. IFA. He stated that the Board would be represented by Mr. Matthew Hektoen and Mr. Jeffrey Rosencrants, who have experience in the area of housing tax credits and administrative law, respectively.

**Motion:** Mr. Nelson made a motion to obtain Mr. Hektoen and Mr. Rosencrants of Simmons Perrine Moyer & Borgman, PLC, to represent the Board as outside counsel in the case of Hilltop II, LP vs. IFA. On a second by Mr. Magalhães a roll call vote was taken with the following results: **YES:**

Greenspon, Brown, Heil, Nelson, Magalhães, Johnson and Baum; **NO:** None. The motion passed unanimously.

### Adjournment

Motion: Mr. Nelson made a motion to adjourn the meeting. On a second by Mr. Greenspon a roll call vote was taken with the following results: **YES:** Greenspon, Brown, Heil, Nelson, Magalhães, Johnson and Baum; **NO:** None. The Board voted unanimously to adjourn the meeting at 4:17 p.m.

Dated this 8<sup>th</sup> day of January 2013.

Respectfully submitted:

  
David D. Jamison  
Executive Director/Board Secretary  
Iowa Finance Authority

Approved as to form:

  
Darlys J. Baum, Chair  
Iowa Finance Authority