



## TELEPHONIC BOARD MEETING MINUTES

Iowa Finance Authority  
2015 Grand Avenue  
Des Moines, Iowa  
July 18, 2014

### Board Members Present

Ruth Randleman, Chair	Carmela Brown
David Greenspon, Vice Chair	Joan Johnson
Shaner Magalhães	Jeff Heil
Darlys Baum	

### Board Members Absent

Michel Nelson  
Eric Peterson

### Staff Members Present

Carolann Jensen, Chief Administration Officer	Mark Thompson, General Counsel
Wes Peterson, Director of Government Relations	Jess Flaherty, Executive Assistant/ Recording Secretary
Deb Haugh, Director of SF Production	Lori Beary, Community Development Director
Cindy Harris, Chief Financial Officer	

### Others Present

None

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### Call to Order

Chair Randleman called to order the June 18, 2014, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 1:03 p.m. Roll call was taken and a quorum was established with the following Board members present: Randleman, Greenspon, Baum, Brown, Johnson, Heil and Magalhães.

Chair Randleman noted for the minutes that the meeting was being held telephonically because the schedules of the Board members made it impossible for a quorum to meet in one location.

### Iowa Agriculture Development Division

#### AG-LP 14-03

#### AG-TC 14-07

Ms. Beary introduced the resolutions for the IADD and asked for Board action.

**Motion:** Mr. Greenspon made a motion to approve AG-LP 14-03 and AG-TC 14-07. On a second by Ms. Baum a roll call vote was taken with the following results: **YES:** Greenspon, Brown, Heil, Magalhães, Johnson, Baum and Randleman; **NO:** None. **ABSTAIN:** None. The motion passed unanimously.

### Legal

**Request for Consent to Settlement RE: Triad Guaranty Ins.**

Mr. Thompson outlined his memo that had been sent to the Board. He recommended that the Board take no action on the settlement. He stated that if no action was taken that IFA would lose rights to participate in the settlement. The Board took no action on the settlement..

### Miscellaneous

**Receive Comments from General Public**

Chair Randleman opened the public comment period and asked if anyone in the audience would like to address the Board.

There being no audience members wishing to address the Board, Chair Randleman closed the public comment period.

### Adjournment

**Motion:** Ms. Baum made a motion to adjourn at 1:17 p.m. On a second by Ms. Johnson a roll call vote was taken with the following results: **YES:** Greenspon, Brown, Heil, Magalhães, Johnson, Baum and Randleman; **NO:** None. **ABSTAIN:** None. The motion passed unanimously.

Dated this 6<sup>th</sup> day of August 2014.

Respectfully submitted:



David D. Jamison  
Executive Director/Board Secretary

Approved as to form:



Ruth Randleman, Chair  
Iowa Finance Authority