



BOARD WORKSHOP & BUS TOUR MINUTES

**Stoney Creek Hotel & Convention Center
Sioux City, IA
June 23, 2015**

IFA Board Members Present

Ruth Randleman, Chair	Jane Bell
Jeffrey Heil	Eric Peterson
Joan Johnson	Darlys Baum
Shaner Magalhães	

IFA Board Members Absent

Michel Nelson	David Greenspon
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Iowa Title Guaranty Board Members Present

Judy Hilgenberg

Iowa Title Guaranty Board Members Absent

Kimberly Downing-Manning	Chuck Winkleblack
Pat Schneider	Daniel Seufferlein

Iowa Agricultural Development Division Board Members Present

John Fredrickson	Mark Leonard
Stacie Euken	Annette Townsley

Iowa Agricultural Development Board Members Absent

Lyle Borg

Staff Members Present

David Jamison, Executive Director/Board Secretary	Ashley Jared, Communications Director
Cindy Harris, Chief Financial Officer	Carolann Jensen, Chief Administration Officer
Tara Lawrence, Interim Iowa Title Guaranty Director	Beth Mahaffey, Business Development Director

Jess Flaherty, Executive Assistant
Lori Beary, Community Development Director

Wes Peterson, Assistant to the Director
Mark Thompson, General Counsel

Others Present

None

Transfer of Funds from ITG to IFA's Housing Programs

Ms. Randleman announced that on June 2, 2015, the Iowa Title Guaranty Board approved a transfer of \$500,000 from Iowa Title Guaranty to IFA's Housing Assistance Fund.

MOTION: On a motion by Mr. Heil and a second by Mr. Magalhães, the IFA Board unanimously accepted the transfer of funds.

Opening

Director Jamison opened the June 23, 2015, workshop session of the Iowa Finance Authority (IFA) Board of Directors, Iowa Title Guaranty Board and Iowa Agriculture Division Board at 8:40 a.m. The IFA Board members in attendance at that time were Hilgenberg, Leonard, Euken, Townsley, Fredrickson, Baum, Heil, Johnson, Magalhães, Bell, Peterson, and Randleman.

Introduction

Mr. Jamison welcomed the attendees and spoke about the purpose of the workshop, topics and the structure of the workshop agenda.

State Revolving Fund

Ms. Beary presented on the State Revolving Fund (SRF) and the many programs that are a part of it.

IFA Entrepreneurial Operating System Update

Mr. Jamison and other IFA Staff presented the Board with IFA's 10-year target, 3-year picture and 1-year plan. The Boards and staff discussed strategic initiatives to achieve IFA's 10-year target of 100% name awareness.

Director Jamison concluded the workshop at 1:32 p.m. and invited everyone to stay and attend the bus tour beginning at 2:00 p.m.

**IFA Bus Tour
Bus Tour Attendees**

Ruth Randleman, Chair
Jeffrey Heil
Joan Johnson
Shaner Magalhães
Stacie Euken
Judy Hilgenberg
Ashley Jared
Beth Mahaffey
Carolann Jensen
Cindy Harris
Jill M. Wanderscheid, Sioux
City Neighborhood Services
Manager
Chris Hall, State Representative

Jane Bell
Eric Peterson
Darlys Baum
John Fredrickson
Annette Townsley
Dave Jamison
Jess Flaherty
Wes Peterson
Mark Thompson
Lori Beary
Marty Dougherty, Sioux City Economic
Development Director
Jerry Self, Regional Director, Senator Ernst
Jacon Bossman, Regional Director, Senator Grassley

The Board and bus tour attendees visited the Following IFA Projects:

- Carnegie Place Apartments
- Castle on the Hill
- Water Plant (Guides: Jade Dundas and Rick Mach)
- 1-29 Reconstruction
- South Ravine Part Sponsored Project

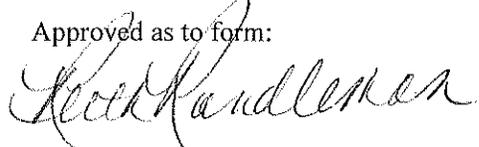
There was no formal business as part of the bus tour.

Dated this 1st day of July 2015.

Respectfully submitted:


David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Approved as to form:


Ruth Randleman, Chair
Iowa Finance Authority