
	<p>Affordable Housing Assistance Grant Fund Frequently Asked Questions Updated July 15, 2009</p>	
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July 1, 2009

Q: When will application materials be made available?

A: Application materials will be posted on the IFA web site at www.IowaFinanceAuthority.gov under the I-JOBS information link on July 1, 2009.

Q: When will awards be made?

A: Applications may be submitted on an open-window basis at any time starting July 1. IFA will review all application submissions to determine whether threshold has been met. Funding recommendations will be made to the IFA Board of Directors on a regular basis until all available moneys have been exhausted. The IFA Board's meeting schedule and agendas are posted on the IFA web site, with regular meetings scheduled through the remainder of the year on August 5, September 2, October 7, November 4, and December 9. Every effort will be made to award program funds in a timely manner.

Q: Can the Affordable Housing Assistance Grant Fund be used to assist a city with infrastructure development? For example, could a city apply for funding to help install infrastructure in a new housing subdivision?

A: No, infrastructure development is not an eligible use of program funding. Eligible uses are specified in section 2.4 of the [Allocation Plan](#).

Q: Our community has a number of owner-occupied properties in need of repair. Can we apply for assistance to help fix up the properties of income qualified homeowners?

A: No, owner-occupied rehabilitation is not an eligible use of program funding. Eligible uses are specified in section 2.4 of the [Allocation Plan](#). Although a traditional owner-occupied rehabilitation program is not an eligible use, please note that rehabilitation or home modification to provide for increased Accessibility in existing single-family or multifamily housing units serving Eligible Recipients is an eligible use of funding.

Q: Is Neighborhood Stabilization Program funding an eligible source of local match?

A: Yes, any local, state, or federal affordable housing program is an acceptable source of funds to include in the portion of the budget that cannot be requested from an Affordable Housing Assistance Grant Fund award. At least 50 percent of the total project cost as identified in the approved project budget must be financed through resources other than the grant application.

Q: Can the local match for a homebuyer assistance application for public servants professions meeting critical skill shortages in the state consist entirely of cash from the homebuyer?

A: No, IFA will require that at least 25 percent of the approved project budget is provided from applicant resources (for example, from local public or private sector resources) and that no more than 25 percent of the approved project budget is provided through the homebuyer's cash resources.

Q: My daughter is a nurse and will be buying her first home. How can she apply for homebuyer assistance?

A: Only cities, counties, and public organizations (qualified 501(c)3 and 501(c)4 nonprofit organizations) are eligible applicants for the Affordable Housing Assistance Grant Fund, so an individual cannot apply directly. All program awards will be posted on the IFA web site so that potential applicants will know where funds may be available throughout the state for this purpose.

Q: We plan to submit an application to help construct a new group housing facility for persons with severe disabilities. The home will have five bedrooms and will provide affordable housing and supportive services for five adults. How does the \$50,000 per unit maximum apply to a project like this?

A: In a group housing facility, a bed or a bedroom is the equivalent of a "unit" so long as each bed or bedroom is available to provide affordable housing to separate individuals or households. In your example, the maximum application amount would be \$250,000 or \$50,000 per bedroom in the five-bedroom group housing facility.

July 6, 2009

Q: Is there a definition of "nurse" as applied to section 2.4.5 of the Allocation Plan?

A: IFA will define "nurse" as a nurse currently licensed by the Iowa Board of Nursing. Therefore, a nurse could be licensed as an RN, LPN, or ARNP, provided verification of licensure is provided in addition to documentation of the applicant's full-time employment as a nurse and the applicant's income qualification as an Eligible Resident.

July 15, 2009

Q: Can the Affordable Housing Assistance Grant Fund be used to pay for administration costs?

A: No, administration is not an eligible use of program funding. Eligible uses are specified in section 2.4 of the [Allocation Plan](#). Section 3 of the Affordable Housing Assistance Grant Fund application requires that the applicant identify the costs associated with specific line items that grant funds may not be used to pay, including administration, land acquisition, developer fee, builder's profit, and capitalized reserves.