

**SAMPLE EQUITY/SYNDICATOR COMMITMENT REQUIRED BY IFA
2009 10% TEST FOR CARRYOVER ALLOCATION**

The investor may use their own format, but it **must be on investor's letterhead** (including name, address and phone number), contain all required information, and be signed.

INVESTOR/SYNDICATOR LETTERHEAD
(Name, Address, Telephone Number)

Date:

Sponsor:

RE: Development Name and Location

Based on the financial projections provided and the assumptions described below, the Investment Committee has given approval to issue this letter of interest for the above referenced development.

Business terms and conditions under which Investor will acquire the limited partnership (or equivalent) interest in development:

1. Project Description;
2. Assumptions;
3. Partnership Interest Amount;
4. Expected Tax Credit Amount;
5. Amount of Capital Contribution;
6. Cents on the credit dollar;
7. Pay-in Schedule;
8. Conditions; and
9. Historic Credit information, if any.

This letter of interest will expire on _____.

Signed by Investor/Syndicator