



**SECTION 1602 PROJECT AWARDS**

Project Name	Project City	Project County	Occupancy Type	Type of Project	Low-Income Units	Total Units	Total Development Costs	Total Eligible Basis	Section 1602 Funds Awarded	Value of Tax Credit	Amount of 1602 Funds Expended	Remaining 1602 Funds Available for Expenditures	Percent of 1602 Funds Expended	Project Status	Estimate of number of jobs created/retained by project during construction	Estimate of number of jobs created or retained after construction	Estimate of Type of jobs created/retained by project	Actual Number of jobs created/retained by project during construction	Actual Number of jobs created/retained after construction	Types of jobs created/retained by project	Developer Name	Developer Phone #
South View Senior Apartments	Des Moines	Polk	OP 55	New	40	40	\$ 5,882,456	\$ 5,340,632	\$ 2,672,924	\$ 2,959,432	\$ 2,672,924.00	\$ -	100%	100%	23	2	Property Manager & Maintenance	98	12	Maintenance, Property Supervisor & VP Systems and Staff Development, Compliance Specialist, Assistant Property Supervisor, Accounting Clerk	Curly Top, LLC	515-243-1223
Melbourne Apartments	Des Moines	Polk	FAM	New	84	84	\$ 11,001,176	\$ 9,366,837	\$ 1,652,315	\$ 7,341,936	\$ 1,652,315.00	\$ -	100%	99%	140	3	Office Manager, Asst. Manager, & Maintenance				Hubbell Realty Co.	515-243-3228
Cross Creek II	Davenport	Scott	FAM	New	144	144	\$ 20,102,606	\$ 17,838,873	\$ 4,127,023	\$ 11,450,000	\$ 4,127,023.00	\$ -	100%	94%	226	9	On-site management and maintenance staff				Pedcor Development Services, LLC	317-705-7933
Whisper Ridge	West Des Moines	Dallas	FAM	New	208	208	\$ 29,839,286	\$ 25,641,025	\$ 5,983,770	\$ 16,360,000	\$ 5,983,770.00	\$ -	100%	87%	226	5	On-site management and maintenance staff				Pedcor Development Services, LLC	317-705-7933
Chapel Ridge West II	West Des Moines	Polk	FAM	New	95	95	\$ 11,062,362	\$ 9,755,247	\$ 4,137,362	\$ 4,500,000	\$ 4,137,362.00	\$ -	100%	100%	151	38	Construction, Manufacturing, Transportation, Communication, Utilities, Retail, Finance & Insurance, Real Estate, Services, Auto Repair, Education, Health & Social Services, Local Govt.				Conlin Development Groups, LLC	515-246-8016
Willow Bend I Apts.	Des Moines	Polk	FAM	Acq/Rehab	58	59	\$ 5,106,517	\$ 5,983,770	\$ 1,556,517	\$ 2,000,000	\$ 1,556,517.00	\$ -	100%	100%	94	24	Construction, Manufacturing, Transportation, Communication, Utilities, Retail, Finance & Insurance, Real Estate, Services, Auto Repair, Education, Health & Social Services, Local Govt.				Conlin Development Groups, LLC	515-246-8016
The Roosevelt	Cedar Rapids	Linn	FAM	Acq/Rehab	90	96	\$ 12,282,272	\$ 10,129,513	\$ 443,000	\$ 4,922,750	\$ 443,000.00	\$ -	100%	90%	35	2	Property Manager & Maintenance				Sherman Associates, Inc.	612-332-3000
Rumely Lofts	Des Moines	Polk	FAM	Acq/Rehab	66	66	\$ 16,608,697	\$ 15,146,575	\$ 426,332	\$ 8,257,071	\$ 426,332.00	\$ -	100%	90%	60	2	Property Manager & Maintenance				Sherman Associates, Inc.	612-332-3000
Hometown Harbor Bettendorf	Bettendorf	Scott	OP 55	New	116	116	\$ 27,667,726	\$ 25,386,482	\$ 6,089,429	\$ 17,005,297	\$ 6,089,429.00	\$ -	100%	61%	260	6	Management, maintenance, and custodial				Jim Bergman	563-441-6123
YMCA Supportive Housing	Des Moines	Polk	FAM	New			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									YMCA of Greater Des Moines	515-282-9622
Crestview Acres	West Des Moines	Polk	OP 55	Acq/Rehab			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									Community Housing Initiatives	712-262-5640
Hometown Harbor Waukee	Waukee	Dallas	OP 55	New	116	116	\$ 27,636,966	\$ 25,338,222	\$ 6,140,000	\$ 17,035,166	\$ 6,140,000.00	\$ -	100%	53%	260	6	Management, maintenance, and janitorial				Jim Bergman	563-441-6123
Laverne Apartments	Ames	Story	FAM	New			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									MWF Properties LLC	612-243-4637
Oak Hill Jackson Brickstones	Cedar Rapids	Linn	FAM	New	96	97	\$ 19,688,427	\$ 17,192,588	\$ 9,093,427	\$ 10,000,000	\$ 3,915,884.18	\$ 5,177,542.82	43%	26%	50	2	Property Manager and Development Consultant				Hatch Development Group	515-243-4675
The Preserve at Crossroads	Waterloo	Black Hawk	FAM	New	96	96	\$ 12,818,681	\$ 10,454,086	\$ 4,830,864	\$ 6,045,620	\$ 1,851,239.01	\$ 2,979,624.99	38%	16%	100	10	Property Management related positions, Asset Management, city income tax				TFG Development AH, LLC.	330-556-5457
North Liberty Living Center	North Liberty	Johnson	OP 55	New	80	80	\$ 19,036,875	\$ 17,487,200	\$ 3,965,884	\$ 11,670,991	\$ 469,382.00	\$ 3,496,502.00	12%	0%	125	6	Management, maintenance, and Janitorial				Richard C. Adams	608-348-3821



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Liberty Manor	Waterloo	Black Hawk	OP 62	Acq/Rehab	56	57	\$ 4,671,654	\$ 2,029,847	\$ 1,263,504	\$ 1,300,950	\$ 1,263,504.00	\$ -	100%	88%	57	5	Site Manager, Maintenance Technician, Groundskeeper, Asset Manager/Acquisition Manager, and Exercise Specialist				Cardinal Capital Management, Inc.	608-663-6390
Eastwood of Ames	Ames	Story	FAM	Acq/Rehab				\$ -	\$ -	\$ -	\$ -	\$ -									Community Housing Initiatives	712-262-5640
Sugar Creek Bend	Cedar Rapids	Linn	FAM	New				\$ -	\$ -	\$ -	\$ -	\$ -									Community Housing Initiatives	712-262-5640
The Rose of Council Bluffs	Council Bluffs	Pottawattamie	OP 55	New	76	76	\$ 10,886,531	\$ 9,269,755	\$ 2,900,000	\$ 6,615,163	\$ 112,287.19	\$ 2,787,712.81	4%	0%	426	20	Property Management, Housekeeping, Maintenance, Kitchen-Dietary Aides, Nurse, LPN, Certified Nurses Aides, and Admin. Support				Gregoray A. McClenahan	952-447-2345
YMCA Supportive Housing	Des Moines	Polk	FAM	New	140	140	\$ 14,244,458	\$ 12,255,672	\$ 5,734,458	\$ 5,600,000	\$ 1,791,307.49	\$ 3,943,150.51	31%	1%	221	55	Construction, Manufacturing, Transportation, Communication, Utilities, Retail, Finance & Insurance, Real Estate, Services, Auto Repair, Education, Health & Social Services, Local Govt.				YMCA of Greater Des Moines	515-282-9622
Metro Lofts	Des Moines	Polk	FAM	New	100	111	\$ 20,873,619	\$ 17,626,698	\$ 1,229,806	\$ 11,125,923	\$ 1,229,806.00	\$ -	100%	58%	75	2	Construction, Manager, Maintenance				Sherman Associates, Inc.	515-491-5103
Bluff Apts. of Fort Madison	Fort Madison	Lee	FAM	New	40	40	\$ 7,739,716	\$ 7,129,704	\$ 1,639,956	\$ 4,587,963	\$ -	\$ 1,639,956.00	0%	5%	80	2	Administrative and Maintenance				Brinshore Development, LLC	224-927-5054
Eastwood of Ames	Ames	Story	FAM	Acq/Rehab	60	60	\$ 10,515,408	\$ 9,421,652	\$ 3,963,231	\$ 4,461,324	\$ 1,564,904.98	\$ 2,398,326.02	39%	22%	30	1	Property Manager				Community Housing Initiatives	712-262-5640
Sugar Creek Bend	Cedar Rapids	Linn	FAM	New	20	20	\$ 5,485,997	\$ 4,137,969	\$ 845,417	\$ 3,130,820	\$ -	\$ 845,417.00	0%	0%	25	1	Resident services and property management staff				Community Housing Initiatives	712-262-5640
Crestview Acres	West Des Moines	Polk	OP55	Acq/Rehab	55	55	\$ 10,039,454	\$ 9,169,345	\$ 3,084,299	\$ 6,255,556	\$ 661,153.84	\$ 2,423,145.16	21%	0%	25	5	Construction, electrical, masonry, HVAC installers, maintenance, resident services, and property management staff				Community Housing Initiatives	712-262-5640
					1836	1856	\$ 303,190,884	\$ 266,101,692	\$ 71,779,518	\$ 162,625,962	\$ 46,088,140.69	\$ 25,691,377.31	64%	50%	2689	206			98.0	12.0		
Avg. Construction Status (all)																						

IFA's Section 1602 Total Grant Amount		\$ 72,772,712
1602 Funds Awarded		\$ 71,779,518
Remaining Section 1602 Funds to be Awarded		\$ 993,194
Percentage of Section 1602 Funds Awarded		99%
IFA Section 1602 Total Grant Amount		\$ 72,772,712
Section 1602 Funds Expended		\$ 46,088,140.69
Remaining Section 1602 Grant Funds from Treasury to be Expended		\$ 26,684,571.31
Percentage of Total Available 1602 Funds Expended		63%