

Award M09-ES190100 - Tax Credit Assistance Program (TCAP) (Iowa Finance Authority)

Report Request: New Report for Award M09-ES190100

This report is for a Prime (Top-level) Award	
Approved on:	1/6/2010
Last Updated:	1/6/2010 8:42 AM by scott.vanderhart@iowa.gov
Due Date:	1/12/2010
Target Amount:	\$18,978,542.00

Project Update

The following are the definition of data elements included in this section:

1. **Total ARRA Received** - The amount of Recovery Act funds received through draw-down, reimbursement, invoice or internal transfer by the end of the reporting period end date. This is a cumulative amount from the beginning of the award.
2. **Total ARRA Expenditures** - The total expenditures made by the recipient during by the reporting period end date. This is a cumulative amount from the beginning of the award.
3. **Final Report?** - The final project report indicator (i.e. no future reports). A "yes" indicates this is the final report that will be submitted for the award.
4. **Percent Complete** - Overall percentage of project completion (0-100%), in whole numbers. Where appropriate, the percentage should be based no defined project milestones.
5. **Status Description** - Narrative description of significant activities funded, services performed and/or deliverables achieved during the reporting period. Informatino contained here should be specific, and contain measureable results achieved where applicable. This description is intended to provide meaning to the percentage of project completion as reported in the "Percent Complete."

Total ARRA Funds Disbursed	\$18,978,542.00	Final Report? N
(Received)	\$0.00	Percent Complete 0 %
Total ARRA Expenditures	\$0.00	
Status Description: IFA has approved 100% of the TCAP funds totaling \$18,978,542 for 12 LIHTC projects and executed 7 written TCAP Agreements for a total committment of funds of 70% or 13,231,913. No ARRA funds have been received or expended. These 9 Family Projects and 3 Older Persons Projects will provide a total of 675 housing units to lowans with 665 being affordable housing units. The affordable housing units are comprised of 259 new units and 406 rehabilitated units.		

Small Sub-Award Expenditures

The following are the definition of the data elements contained in this section:

1. **Small Sub-Awards** - The total amount and number of sub-awards to entities (sub-recipient organizations) less than \$25,000/award.
2. **Individual Sub-Awards** - The total amount and number of sub-awards to individuals. This does not include reimbursements made to employees of the recipient organization.
3. **Small Vendor Payments** - The total amount and number of payments to vendors less than \$25,000/award.

Small Sub-Awards	\$0.00	# of Awards 0
Individual Sub-Awards	\$0.00	# of Awards 0
Small Vendor Payments	\$0.00	# of Awards 0

Entity Officers

This section is only required of all recipients, except vendors, if:

1. Your organization in the preceding fiscal year received 80 percent or more of your annual grose revenues from Federal contracts (and

- sub-contracts), loans, grants (and sub-grants) and cooperative agreements; and \$25,000,000 or more in annual gross revenues from those same sources; and
2. The public does not all ready have access to informatino about the compensation of senior executives through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986.

Definitions of data elements in this section include the following:

1. **Officer Reporting Required** - A "yes" indicates that the above conditions were met.
2. **Officer Name** - Name of each of the five most highly compensated officers of your organization for the calendar year in which the award is awarded.
3. **Officer Compensation** - The total compensation from previous fiscal year of each highly compensated officers listed (please see Appendix A of guidance document for full definition).

Officer Reporting Required

N

No Entity Officers were reported

Job Information

Job information is only reported when ARRA funding is used to directly compensate employees of your organization during the quarter reported. If you did not compensate employees directly with ARRA funding, please do not complete the Job Information section. If ARRA funds were used, there should be at least one record for each unique "SOC minor" group supported by ARRA funding. Click the "Add Job Information" button to add additional records as required.

The definitions of data elements in this section include the following:

1. **SOC Minor** - Code associated with the most appropriate 2010 Standard Occupational Classification (SOC) minor group. Minor group is the second number listed in the options given by the keyword search.
2. **Description** - This is for your use to describe the jobs contained in the record for.
3. **Work Start** - The date entered should either reflect the beginning of the first pay period where ARRA funds were used to compensate employees if the work commenced within the reported quarter, or the first day of the quarter if the work is continuing from the previous quarter (e.g. 4/1, 7/1, 10/1, 1/1) for each SOC minor group reported.
4. **Work End** - The date entered should reflect the end of the last pay period where ARRA funds were used to compensate employees, or the report period end date if the work is still ongoing (e.g. 3/31, 6/30, 9/30, 12/31) for each SOC minor group reported.
5. **Hours Worked** - The ARRA-funded work hours for the reported quarter grouped by SOC minor groups. Hours reported should be for employees of the recipient only who are directly charged to ARRA supported projects/activities.

No Jobs Data was reported

Sub-award Job Information

The section shows a summary of job information reported by the recipients of sub-awards that have been approved under this award. Jobs are based on the following FTE calculation: FTE = hours worked/520 hours.

No Jobs Data was reported

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