



State Housing Trust Fund FY 09 Proposed Timeline

Local Housing Trust Fund Program (LHTF)

Ongoing	Certification process for new LHTFs
May 7, 2008	Notice of Intended Action for the LHTF Program Allocation Plan will be adopted by IFA's Board of Directors
July 9, 2008	IFA Board will adopt LHTF Allocation Plan in final form and all LHTF Program documents will be posted on the SHTF page on IFA's web site at www.IowaFinanceAuthority.gov
July 11, 2008	Final rules for the LHTF Program will be filed with the state
September 3, 2008	First possible effective date of the LHTF Program Allocation Plan
October 1, 2008	Application submission deadline for the LHTF Program. A new LHTF must submit its certification package on or before this date to be eligible for funding in FY 2009.
November 12, 2008	IFA Board will make funding decisions for the 2009 LHTF Program.

Project-Based Housing Program

September 10, 2008	Notice of Intended Action for the Project-Based Housing Program Allocation Plan will be adopted by IFA's Board of Directors
November 12, 2008	IFA Board will adopt Project-Based Housing Program Allocation Plan in final form and all Project-Based Housing Program documents will be posted on the SHTF page on IFA's web site at www.IowaFinanceAuthority.gov
November 12, 2008	Final rules for the Project-Based Housing Program will be filed with the state
January 7, 2009	First possible effective date of the Project-Based Housing Program Allocation Plan
January 7, 2009	IFA will begin accepting applications for the Project-Based Housing Program on an open-window basis until all available funds have been exhausted
Ongoing beginning January 2009	IFA Board will make funding decisions at monthly Board meetings until all available moneys for the Project-Based Housing Program have been exhausted