

II. The following are the requirements to be complied with:

1. Instruments in form suitable for guaranty which must be executed, delivered, and duly filed for record:

a) Warranty Deed from Joseph Taylor and spouse, if any, to Judy Jones conveying the above described property. Notes: 1. The marital status of the grantor(s) of the deed must be shown on the deed; and 2. There are new requirements for sale transactions of real property that includes a building served by a private sewage disposal system. Before a deed dated on or after July 1, 2009 can be recorded, it must be accompanied by a Certified Inspectors Report documenting the condition of the septic system. For further details, please refer to 'Time of Transfer' requirements of 2008 Iowa Acts Chapter 1033 (as amended by 2009 Senate File 467).

b) Real Estate Mortgage from Judy Jones and spouse, if any, to ABC Mortgage, Inc., securing a debt in the amount of \$152,000.00. Note: The marital status of the borrower(s) must be shown on the mortgage.

c) Release and satisfaction of the mortgage described in 9(a) above.

2. Other clearance items:

a) Composite Mortgage Affidavit signed by the titleholders/buyers and sellers of the subject property and notarized.

b) If mechanic lien claims may be filed of record, then mechanic lien waivers must be submitted for review.

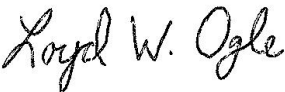
Notes for Information:

1. Lender First has been approved for the following endorsement(s): None

2. At closing the buyer(s) of a primary residence may elect to receive a free Owner's Certificate from the Title Guaranty Division if the purchase amount is \$500,000.00 or less. The buyer(s) must elect the free coverage and provide the purchase price on the Composite Mortgage Affidavit (2006 version).

End of Schedule B.

Title Guaranty Division

By 

Loyd Ogle, Director

Prepared Judy Peterson

By (800) 432-7230