

OFFICE OF THE GOVERNOR
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GOVERNOR CULVER ANNOUNCES \$1.2 MILLION IN I-JOBS FUNDING TO BUILD, PRESERVE AFFORDABLE HOUSING

*Awards will aid residents of Red Oak, Avoca, Sioux City, Waverly, Waterloo, Onawa
and Iowa City*

DES MOINES – Governor Culver announced today that five entities from around Iowa will receive a total of nearly \$1.2 million to build and rehabilitate affordable housing. The awards are made through Affordable Housing Assistance Grant Funds, a part of the Culver/Judge Administration's I-JOBS initiative. The Iowa Finance Authority administers the program.

"These awards will create or preserve 85 units of affordable housing in Iowa, providing safe and decent living conditions for many individuals and families," Governor Culver said. "As the state of Iowa continues to commit funds from the I-JOBS initiative, I'm proud to see that across the state we are creating jobs, improving quality of life, and building a brighter future for our state."

The Affordable Housing Grant Program includes \$20 million in funds to build or rehabilitate housing for certain elderly, disabled, and low-income persons and public servants in critical skills shortage areas of the state. Only cities, counties and qualified nonprofit organizations are eligible applicants. Applications are accepted on an ongoing basis until funds are exhausted. To date, more than \$12 million from the program is committed. These awards leverage an additional \$18,756,541 in other financing sources or \$1.56 for every dollar of I-JOBS funds.

Below is a list of the five recent Affordable Housing Grant Program recipients.

City of Red Oak

Award: \$50,000

The city of Red Oak will assist the Low Rent Housing Agency of Red Oak's efforts to rehabilitate and make energy efficiency improvements to an existing 48-unit affordable rental housing complex for elderly residents.

Avoca Community Betterment

Award: \$350,000

Avoca Community Betterment will use I-JOBS funds to assist in the acquisition and rehabilitation of a vacant three-story historic downtown housing property to provide seven one-bedroom affordable rental units.

Iowa Heartland Habitat for Humanity, Waterloo

Award: \$120,000

The Iowa Heartland Habitat for Humanity will use I-JOBS funds to assist in the construction of four new affordable single-family homes in Waterloo and the acquisition and rehabilitation of two additional single-family homes in Waverly.

Siouxland Habitat for Humanity, Sioux City

Award: \$525,525

The Siouxland Habitat for Humanity has requested a grant to assist in the new construction of four affordable single-family homes in Sioux City and one in Onawa, plus the acquisition and rehabilitation of six additional single-family homes in Sioux City.

The Housing Fellowship, Iowa City

Award: \$141,148

The Housing Fellowship will use I-JOBS funds to rehabilitate and make energy efficiency improvements to 21 existing affordable rental housing units at 18 properties in Iowa City.

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