



NEWS RELEASE

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Dows, Mingo and Ledyard Receive Water Quality Loans from Iowa Finance Authority

Communities Recognize State's No-Interest Planning & Design Loans as Lowest-Cost Financing Option

Des Moines, Iowa – The Iowa Finance Authority's (IFA) Board of Directors has awarded the communities of Dows, Mingo and Ledyard with a combined total of more than \$200,000 in no-interest water infrastructure Planning & Design Loans. The loans will assist the communities in expenses for engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

"Planning & Design Loans fulfill cities' needs to secure interim financing for the first phases of planning a water facility," IFA Executive Director Bret Mills said. "The Iowa Finance Authority is pleased to work in partnership with the communities of Dows, Ledyard, Mingo and hundreds of other communities and municipalities that have taken advantage of IFA's no-interest Planning & Design Loans to provide residents with quality water facilities and affordable rates."

Recent loan recipients:

Loan recipient	Amount	Project Type
City of Dows	\$30,000	Waste Water
City of Ledyard	\$14,700	Waste Water
City of Mingo	\$160,000	Waste Water
Total	\$204,700	

The Planning & Design Loan program has awarded hundreds of Iowa communities and municipalities more than \$85 million for the planning and design of water infrastructure projects since its inception in late 2005. The loans are made available through the State Revolving Fund. For more information on Planning & Design Loans as well as other State Revolving Fund programs, visit www.iowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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