

**OFFICE OF THE GOVERNOR**  
Governor Chet Culver ★ Lt. Governor Patty Judge

*For immediate release:*  
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## **Governor Culver announces more than \$6 million in water quality loans for 16 Iowa communities**

### *No-interest Planning & Design Loans help communities plan for water infrastructure improvements*

Des Moines, Iowa – Governor Chet Culver announced today that the Iowa Finance Authority (IFA) will make more than \$6 million in no-interest Planning & Design Loans to help 16 Iowa communities finance expenses associated with the early stages of developing drinking water or waste water facilities. Eligible expenses include engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

“It is imperative that Iowa communities provide residents safe, quality water infrastructure,” Culver said. “I’m proud that the state of Iowa is able to offer Planning & Design Loans at no interest so communities can continue the important work of improving water infrastructure while keeping utility rates as low as possible.”

The IFA board of directors has approved more than \$64 million in Planning & Design Loans since the program’s inception in late 2005. The loans are made available through the State Revolving Fund.

Planning & Design Loans announced today include the following:

Adair	\$50,000	Drinking Water
Adair	\$325,000	Waste Water
Asbury	\$200,000	Waste Water
Asbury	\$150,000	Waste Water
Asbury	\$120,000	Drinking Water
Chariton	\$150,000	Waste Water
Council Bluffs	\$98,600	Waste Water
Council Bluffs	\$225,600	Waste Water
Dubuque	\$3,200,000	Drinking Water

Elgin	\$210,000	Waste Water
Elgin	\$150,000	Drinking Water
Elkader	\$275,000	Drinking Water
Hull	\$200,000	Waste Water
Ladora	\$80,000	Drinking Water
Luana	\$75,000	Waste Water
Odebolt	\$127,165	Waste Water
LaPorte City	\$250,000	Drinking Water
Sioux Rapids	\$38,500	Waste Water
Union	\$82,000	Drinking Water
<b>Total</b>	<b>\$6,006,865</b>	

*The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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