



## NEWS RELEASE

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For more information:  
Shawna Lode  
515.725.4897

### Iowa Finance Authority Awards more than \$1 Million for Water Quality Projects

*The Communities of Goodell, Washington and Wheatland Receive Water Quality Loans*

Des Moines, Iowa – Three Iowa communities were awarded a total of more than \$1 million in no-interest Planning & Design Loans today from the Iowa Finance Authority (IFA). The communities of Goodell, Washington and Wheatland will use the no-interest loans in costs associated with the early stages of developing drinking water or wastewater facilities.

“IFA is proud to provide affordable financial assistance for communities in the early stages of water quality projects, as they have proven to often be the most complex,” said IFA Executive Director Bret Mills. I commend Goodell, Washington and Wheatland, as the latest communities to take advantage of this unique program, ultimately providing their citizens with affordable utility rates and quality water sources for many years to come.”

Iowa communities have received more than \$65 million for the planning and design of water infrastructure projects since their inception in late 2005. The loans are made available through the State Revolving Fund. For more information on Planning & Design Loans as well as other State Revolving Fund programs, visit [www.iowaSRF.com](http://www.iowaSRF.com).

#### *Loan Details:*

<b>Loan recipient</b>	<b>Project</b>	<b>Amount</b>	<b>Project Type</b>
City of Goodell	Collection and Treatment System	\$161,000	Waste Water
City of Washington	Treatment Facility	\$780,000	Waste Water
City of Wheatland	Transmission and Distribution	\$100,000	Drinking Water
<b>Total</b>		<b>\$1,041,000</b>	

*The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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